

Monday, 4 December 2023

Quantrom P2P Lending – Monthly Report

As of 30 November 2023

Quantrom P2P Lending DAC

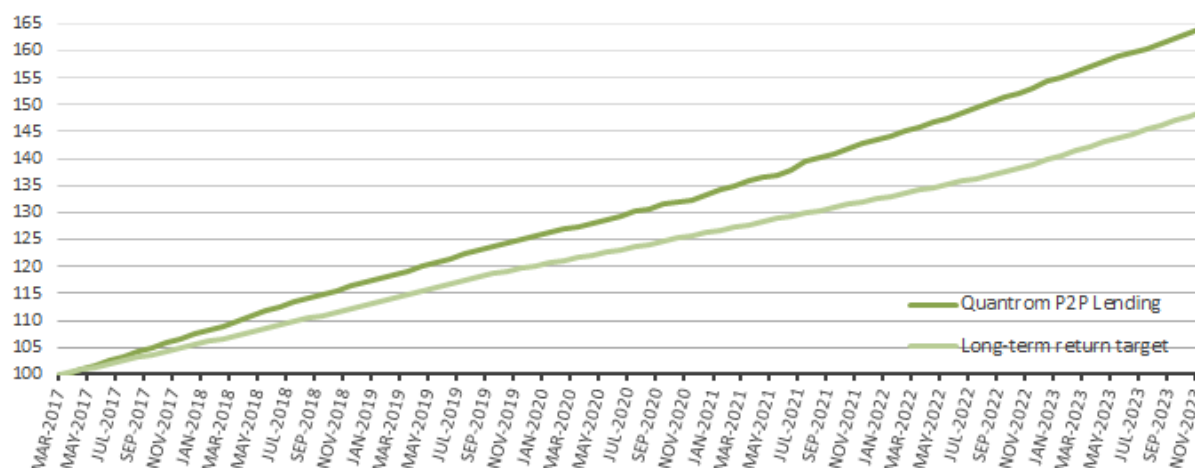
Note price

1.643986

Returns

	Note price	Monthly return	Year-to-Date	Year-on-Year
30 November 2023	1,643986	0,64%	6,60%	7,37%

15-MAR-2017 Index = 100



Note: From 1 October 2019 until 30 September 2022 long term return target was reduced from 7% to 5%

Monthly returns

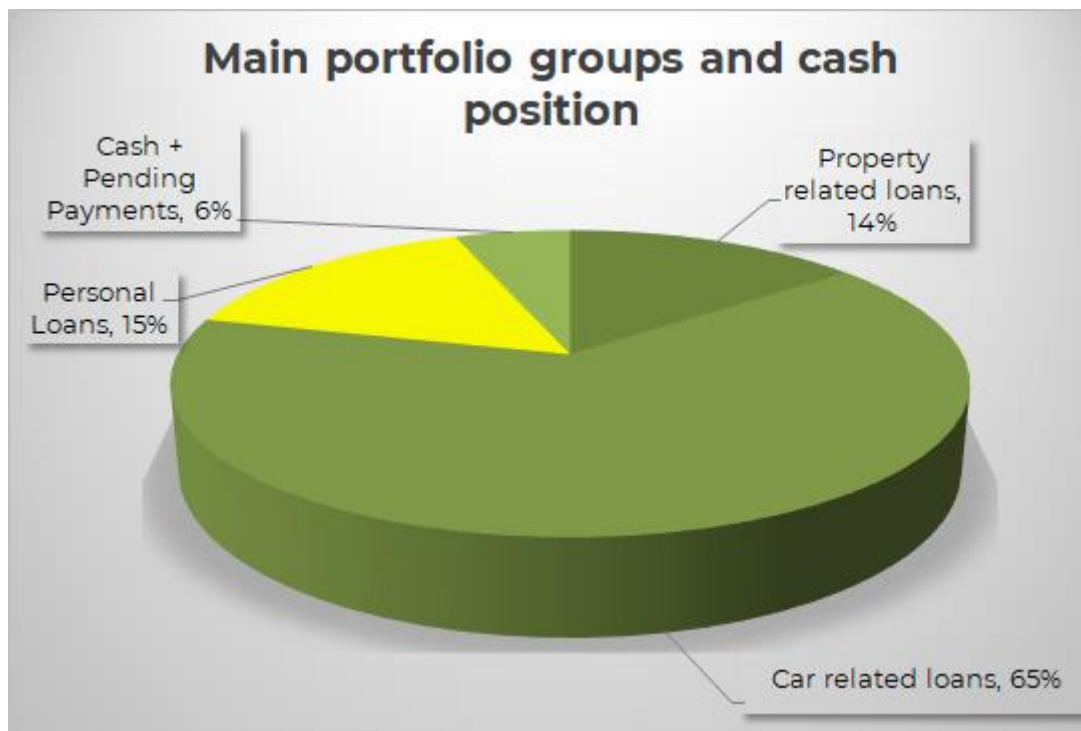
	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0,92%	0,69%	0,87%	0,81%	0,76%	0,86%	0,82%	0,75%	0,76%	7,48%
2018	0,68%	0,73%	0,83%	0,87%	0,75%	0,72%	0,77%	0,64%	0,64%	0,66%	0,68%	0,64%	8,96%
2019	0,65%	0,52%	0,61%	0,67%	0,67%	0,57%	0,63%	0,64%	0,67%	0,53%	0,45%	0,44%	7,26%
2020	0,47%	0,51%	0,35%	0,61%	0,47%	0,60%	0,54%	0,48%	0,55%	0,32%	0,39%	0,66%	6,12%
2021	0,60%	0,61%	0,61%	0,51%	0,37%	0,60%	1,21%	0,58%	0,50%	0,65%	0,60%	0,50%	7,60%
2022	0,49%	0,66%	0,49%	0,59%	0,62%	0,65%	0,55%	0,69%	0,65%	0,57%	0,60%	0,72%	7,53%
2023	0,60%	0,53%	0,74%	0,61%	0,49%	0,61%	0,38%	0,65%	0,53%	0,65%	0,64%		6,60%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0,35%	0,13%	0,30%	0,24%	0,20%	0,30%	0,25%	0,18%	0,19%	2,15%
2018	0,11%	0,16%	0,26%	0,31%	0,18%	0,16%	0,20%	0,07%	0,07%	0,10%	0,12%	0,08%	1,82%
2019	0,08%	-0,05%	0,04%	0,10%	0,10%	0,01%	0,07%	0,08%	0,10%	0,12%	0,04%	0,03%	0,72%
2020	0,07%	0,10%	-0,06%	0,20%	0,06%	0,19%	0,13%	0,08%	0,15%	-0,09%	-0,01%	0,25%	1,06%
2021	0,19%	0,20%	0,21%	0,10%	-0,04%	0,19%	0,81%	0,17%	0,10%	0,24%	0,20%	0,09%	2,46%
2022	0,08%	0,25%	0,08%	0,19%	0,22%	0,25%	0,15%	0,28%	0,24%	0,00%	0,03%	0,15%	1,92%
2023	0,03%	-0,04%	0,17%	0,04%	-0,08%	0,04%	-0,19%	0,08%	-0,03%	0,09%	0,08%		0,19%

Note: From 1 October 2019 until 30 September 2022 long term return target was reduced from 7% to 5%

Figure 1 Current portfolio holding including overall cash position.



Monthly comments

Quantrom P2P Lending had a return of 0.64% in November 2023, which gives a year-on-year return of 7.3 %.

Since the start in March 2017, Quantrom P2P Lending has outperformed the long-term return target by more than 15.5%-points.

Interest payments in November 2023 were in line with our expectations.

Current loans in the portfolio increased slightly to 85.9% of AUM, while loans more than 60 days late fell to 11.1% of the asset under management. Other time buckets remained largely unchanged.

The return in November 2023 was adversely affected by provisions of 0.1% of the value of the portfolio.

As we previously have guided, we expect recoveries will begin in the first quarter of 2024. Unfortunately, the process can be drawn out due to the complexities of local legal requirements especially in Germany.

Invested portfolio excluding cash.

The portfolio at the end of November 2023 consisted of more than 10,000 loans. The weighted average interest rate on the portfolio is now 10.6% with an average weighted maturity of 39 months.

The main exposure in value is still towards car and vehicle loans which represent 68% of the value of the portfolio at the end of the month. Exposure to property loans was 14% of the value of the portfolio. At the end of November, personal loans were at 17%, while business loans with collateral in property were at 1% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 2 Quantrom P2P Lending DAC.

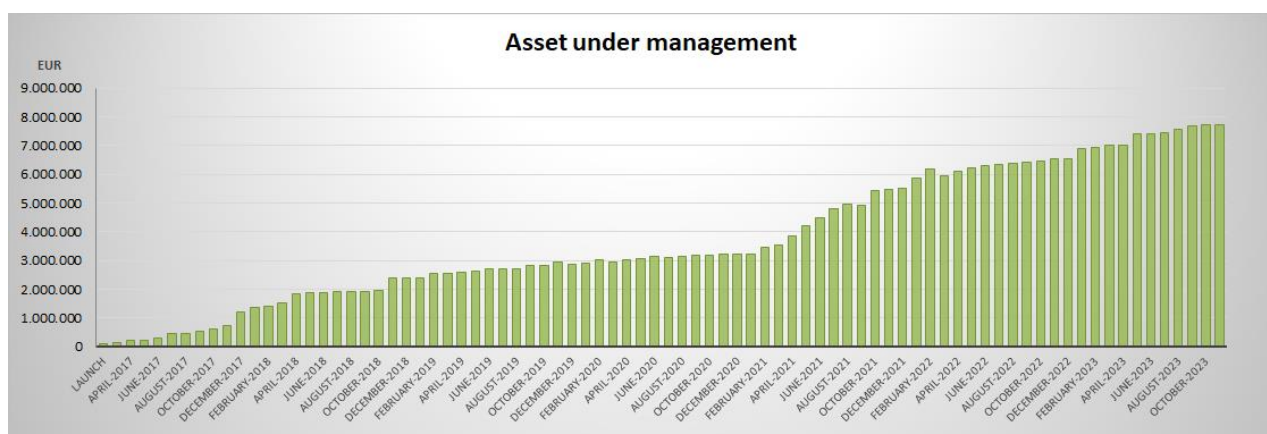


Figure 3

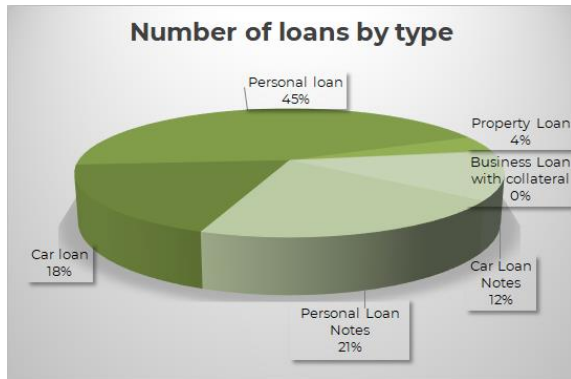


Figure 4

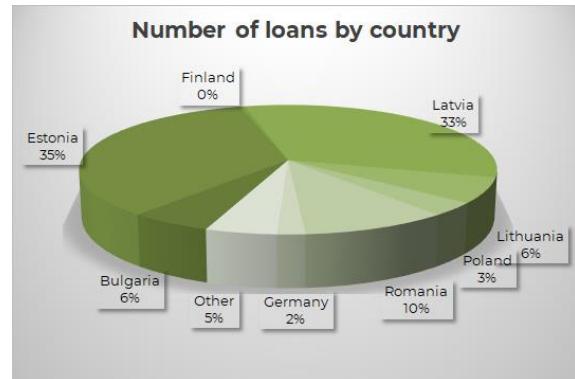


Figure 5

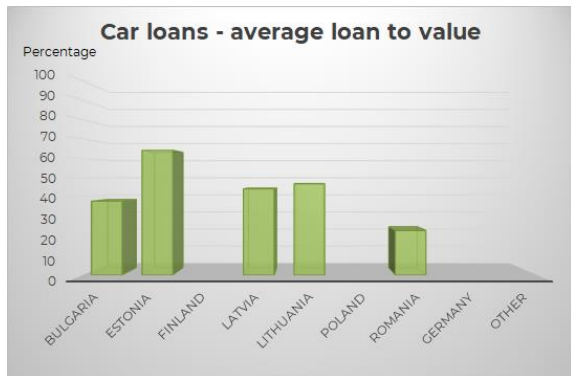


Figure 6



Figure 7

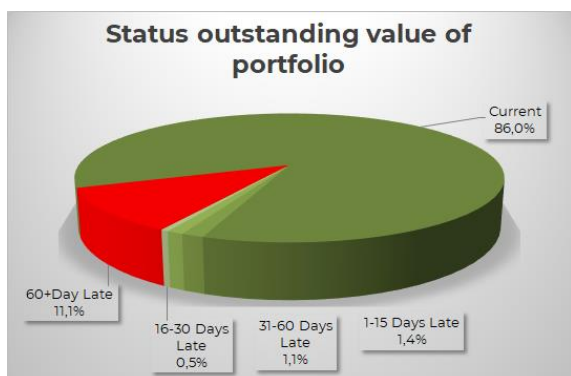


Figure 8

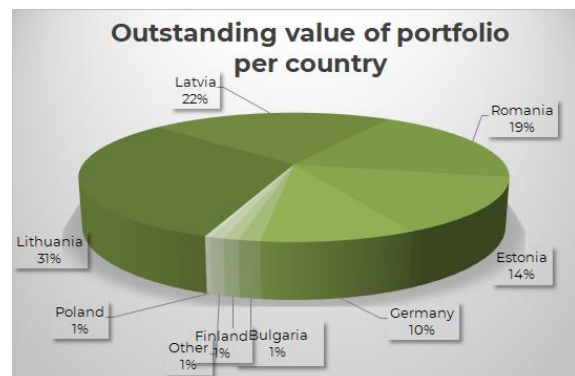


Figure 9

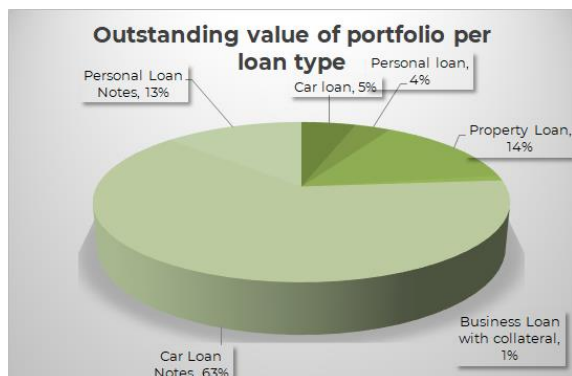


Figure 10

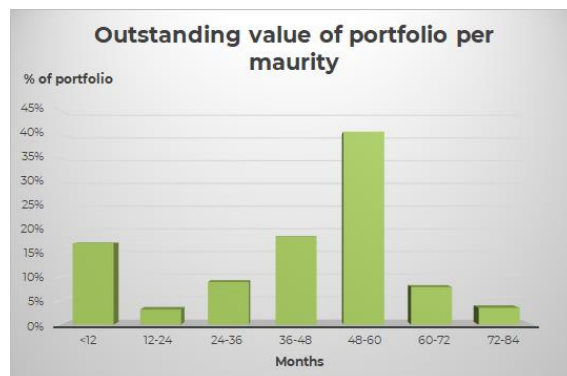


Figure 11

