

Thursday, 2 November 2023

Quantrom P2P Lending – Monthly Report

As of 1 October 2023

Quantrom P2P Lending DAC

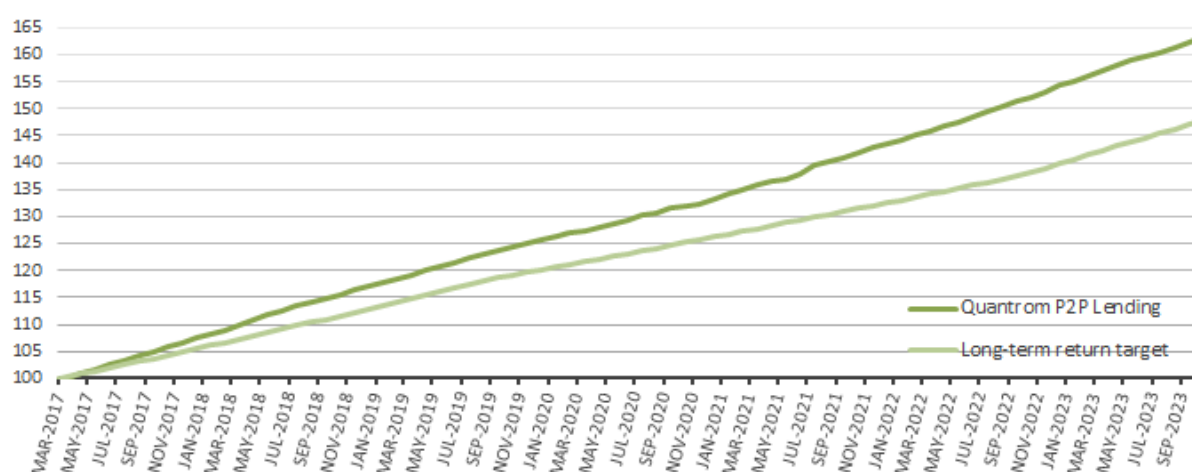
Note price

1.633470

Returns

	Note price	Monthly return	Year-to-Date	Year-on-Year
31 October 2023	1,633470	0,65%	5,92%	7,32%

15-MAR-2017 Index = 100



Note: From 1 October 2019 until 30 September 2022 long term return target was reduced from 7% to 5%

Monthly returns

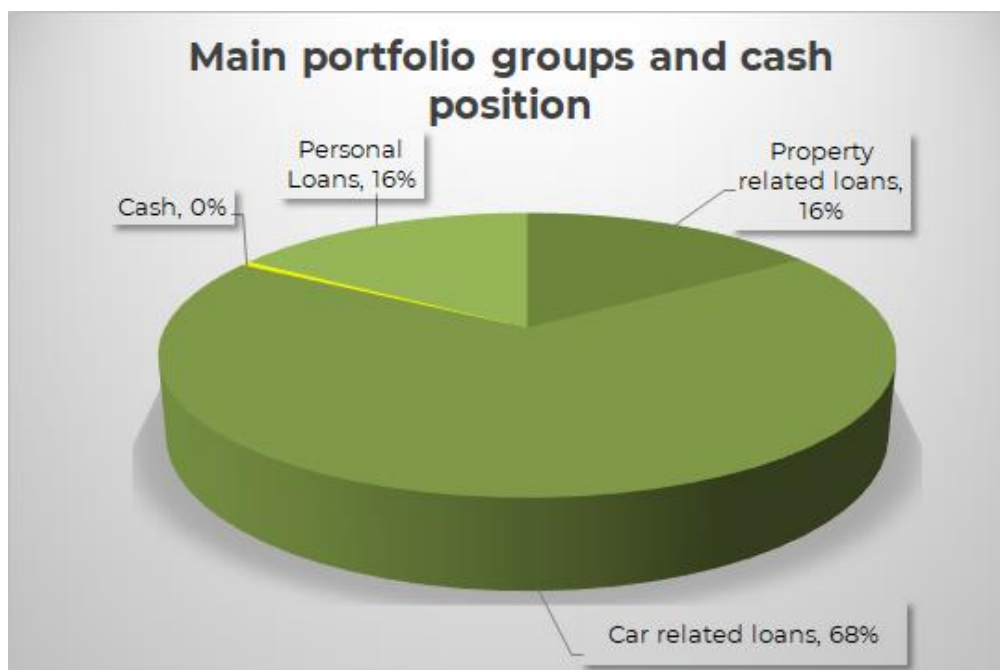
	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0,92%	0,69%	0,87%	0,81%	0,76%	0,86%	0,82%	0,75%	0,76%	7,48%
2018	0,68%	0,73%	0,83%	0,87%	0,75%	0,72%	0,77%	0,64%	0,64%	0,66%	0,68%	0,64%	8,96%
2019	0,65%	0,52%	0,61%	0,67%	0,67%	0,57%	0,63%	0,64%	0,67%	0,53%	0,45%	0,44%	7,26%
2020	0,47%	0,51%	0,35%	0,61%	0,47%	0,60%	0,54%	0,48%	0,55%	0,32%	0,39%	0,66%	6,12%
2021	0,60%	0,61%	0,61%	0,51%	0,37%	0,60%	1,21%	0,58%	0,50%	0,65%	0,60%	0,50%	7,60%
2022	0,49%	0,66%	0,49%	0,59%	0,62%	0,65%	0,55%	0,69%	0,65%	0,57%	0,60%	0,72%	7,53%
2023	0,60%	0,53%	0,74%	0,61%	0,49%	0,61%	0,38%	0,65%	0,53%	0,65%			5,92%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0,35%	0,13%	0,30%	0,24%	0,20%	0,30%	0,25%	0,18%	0,19%	2,15%
2018	0,11%	0,16%	0,26%	0,31%	0,18%	0,16%	0,20%	0,07%	0,07%	0,10%	0,12%	0,08%	1,82%
2019	0,08%	-0,05%	0,04%	0,10%	0,10%	0,01%	0,07%	0,08%	0,10%	0,12%	0,04%	0,03%	0,72%
2020	0,07%	0,10%	-0,06%	0,20%	0,06%	0,19%	0,13%	0,08%	0,15%	-0,09%	-0,01%	0,25%	1,06%
2021	0,19%	0,20%	0,21%	0,10%	-0,04%	0,19%	0,81%	0,17%	0,10%	0,24%	0,20%	0,09%	2,46%
2022	0,08%	0,25%	0,08%	0,19%	0,22%	0,25%	0,15%	0,28%	0,24%	0,00%	0,03%	0,15%	1,92%
2023	0,03%	-0,04%	0,17%	0,04%	-0,08%	0,04%	-0,19%	0,08%	-0,03%	0,09%			0,11%

Note: From 1 October 2019 until 30 September 2022 long term return target was reduced from 7% to 5%

Figure 1 Current portfolio holding including overall cash position.



Monthly comments

Quantrom P2P Lending had a return of 0.65% in October 2023, which gives a year-on-year return of 7.32%.

Since the start in March 2017, Quantrom P2P Lending has outperformed the long-term return target by more than 15%-points.

Interest payments in October 2023 were in line with our expectations.

Current loans in the portfolio increased to 85.6% of AUM, while loans more than 60 days late were unchanged at 11.3% of the asset under management. Other time buckets all decreased.

The return in October 2023 was adversely affected by provisions of which fell to 0.5% of the value of the portfolio. In October we started to see the first recoveries we expected taking place equal to 0.09%-point of the value of the portfolio.

In the coming months, we still expect a number of provisions. However, we also expect recoveries to continue to have a positive impact on the monthly returns and the larger effect will only arrive from the first quarter of 2024

Invested portfolio excluding cash

The portfolio at the end of October 2023 consisted of more than 10,000 loans. The weighted average interest rate on the portfolio is now 11.6% with an average weighted maturity of 38 months.

The main exposure in value is still towards car and vehicle loans which represent 68% of the value of the portfolio at the end of the month. Exposure to property loans was 15% of the value of the portfolio. At the end of October, personal loans were at 16%, while business loans with collateral in property were at 1% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 2 Quantrom P2P Lending DAC.

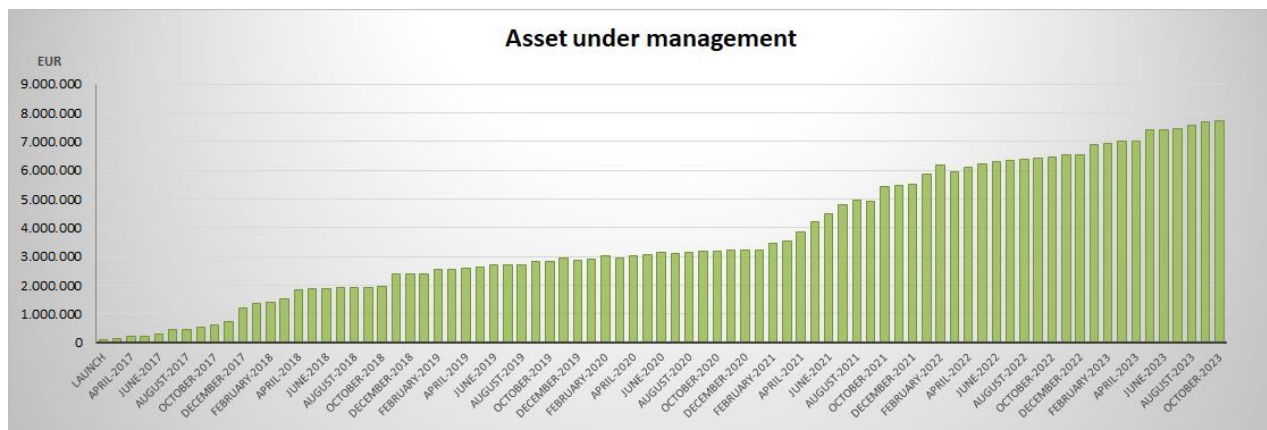


Figure 3

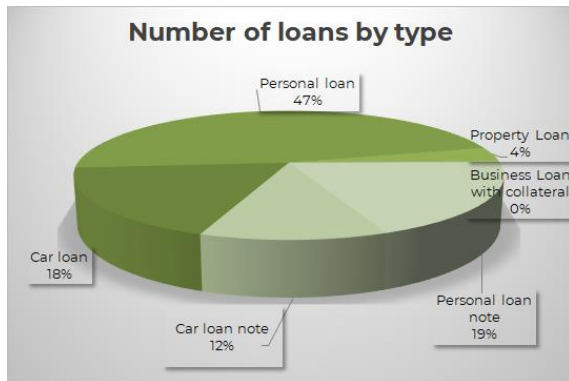


Figure 4

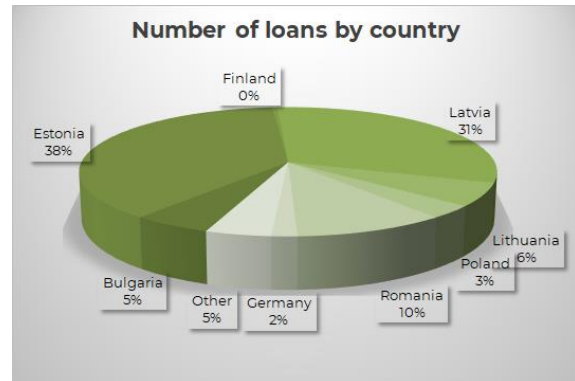


Figure 5



Figure 6

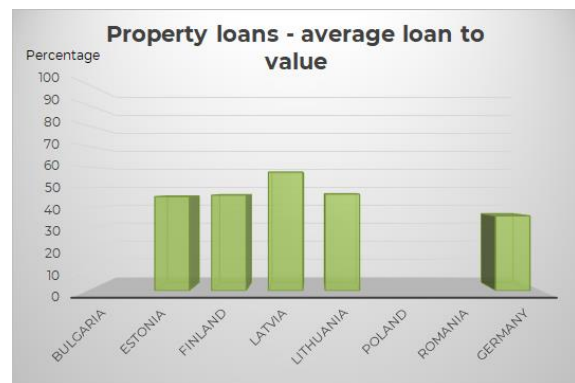


Figure 7

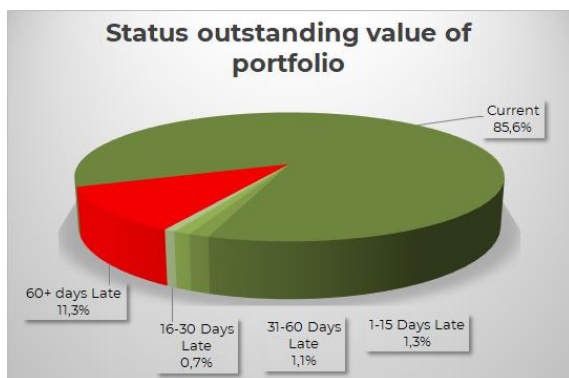


Figure 8

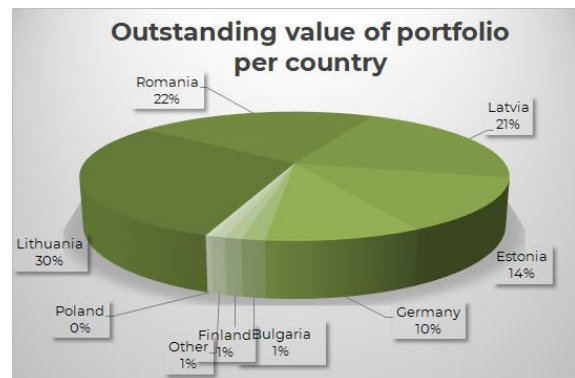


Figure 9

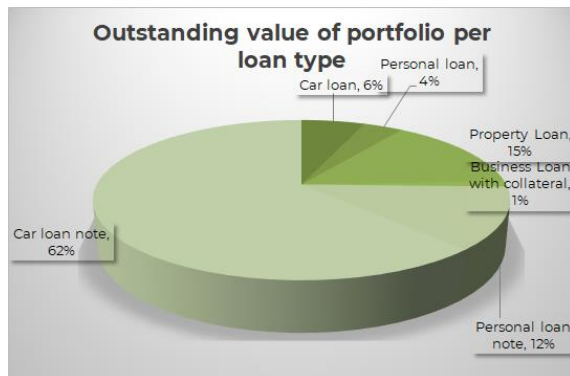


Figure 10

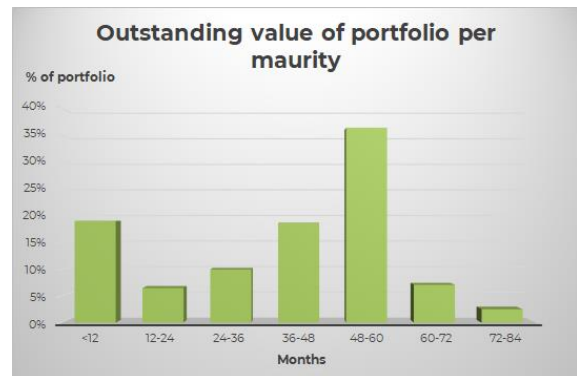


Figure 11

