

Monday, 5 June 2023

Quantrom P2P Lending – Monthly Report

As of 31 May 2023

Quantrom P2P Lending DAC

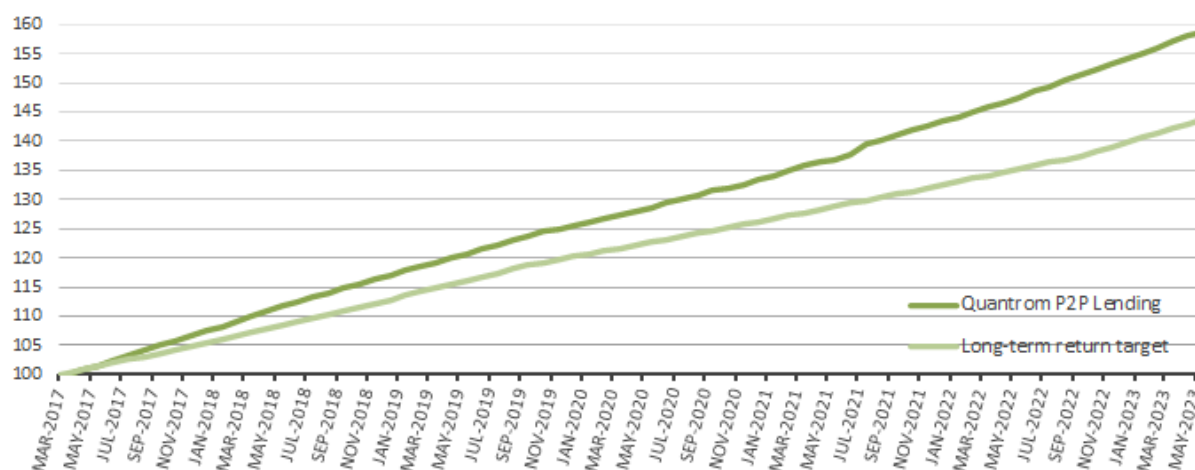
Note price

1.588243

Returns

| | Note price | Monthly return | Year-to-Date | Year-on-Year |
|-------------|------------|----------------|--------------|--------------|
| 31 May 2023 | 1.588243 | 0.49% | 2.99% | 7.63% |

15-MAR-2017 Index = 100



Note: From 1 October 2019 until 30 September 2022 long term return target was reduced from 7% to 5%

Monthly returns

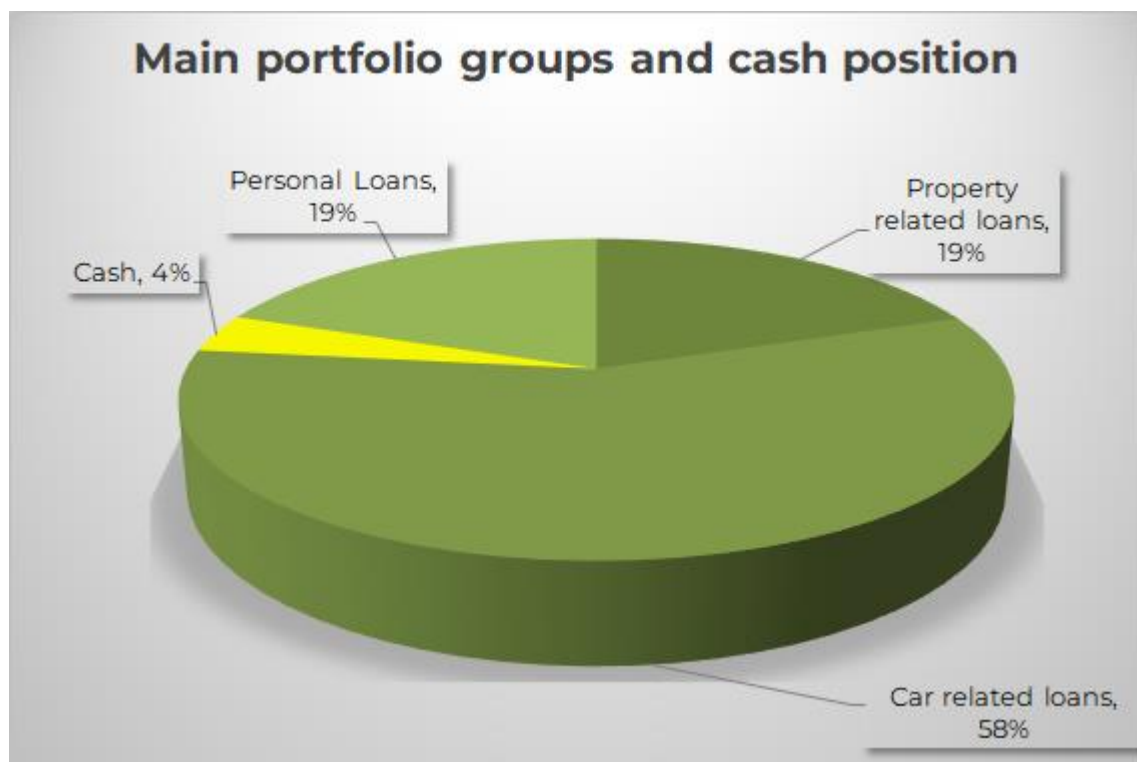
| | J | F | M | A | M | J | J | A | S | O | N | D | Total |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------------|
| 2017 | | | | 0.92% | 0.69% | 0.87% | 0.81% | 0.76% | 0.86% | 0.82% | 0.75% | 0.76% | 7.48% |
| 2018 | 0.68% | 0.73% | 0.83% | 0.87% | 0.75% | 0.72% | 0.77% | 0.64% | 0.64% | 0.66% | 0.68% | 0.64% | 8.96% |
| 2019 | 0.65% | 0.52% | 0.61% | 0.67% | 0.67% | 0.57% | 0.63% | 0.64% | 0.67% | 0.53% | 0.45% | 0.44% | 7.26% |
| 2020 | 0.47% | 0.51% | 0.35% | 0.61% | 0.47% | 0.60% | 0.54% | 0.48% | 0.55% | 0.32% | 0.39% | 0.66% | 6.12% |
| 2021 | 0.60% | 0.61% | 0.61% | 0.51% | 0.37% | 0.60% | 1.21% | 0.58% | 0.50% | 0.65% | 0.60% | 0.50% | 7.60% |
| 2022 | 0.49% | 0.66% | 0.49% | 0.59% | 0.62% | 0.65% | 0.55% | 0.69% | 0.65% | 0.57% | 0.60% | 0.72% | 7.53% |
| 2023 | 0.60% | 0.53% | 0.74% | 0.61% | 0.49% | | | | | | | | 2.99% |

Monthly performance to long term target

| | J | F | M | A | M | J | J | A | S | O | N | D | Total |
|------|-------|--------|--------|-------|--------|-------|-------|-------|-------|--------|--------|-------|--------------|
| 2017 | | | | 0.35% | 0.13% | 0.30% | 0.24% | 0.20% | 0.30% | 0.25% | 0.18% | 0.19% | 2.15% |
| 2018 | 0.11% | 0.16% | 0.26% | 0.31% | 0.18% | 0.16% | 0.20% | 0.07% | 0.07% | 0.10% | 0.12% | 0.08% | 1.82% |
| 2019 | 0.08% | -0.05% | 0.04% | 0.10% | 0.10% | 0.01% | 0.07% | 0.08% | 0.10% | 0.12% | 0.04% | 0.03% | 0.72% |
| 2020 | 0.07% | 0.10% | -0.06% | 0.20% | 0.06% | 0.19% | 0.13% | 0.08% | 0.15% | -0.09% | -0.01% | 0.25% | 1.06% |
| 2021 | 0.19% | 0.20% | 0.21% | 0.10% | -0.04% | 0.19% | 0.81% | 0.17% | 0.10% | 0.24% | 0.20% | 0.09% | 2.46% |
| 2022 | 0.08% | 0.25% | 0.08% | 0.19% | 0.22% | 0.25% | 0.15% | 0.28% | 0.24% | 0.00% | 0.03% | 0.15% | 1.92% |
| 2023 | 0.03% | -0.04% | 0.17% | 0.04% | -0.08% | | | | | | | | 0.12% |

Note: From 1 October 2019 until 30 September 2022 long term return target was reduced from 7% to 5%

Figure 1 Current portfolio holding including overall cash position.



Monthly comments

Quantrom P2P Lending had a return of 0.49% in May 2023, which gives a year-on-year return of 7.63%.

Since the start in March 2017, Quantrom P2P Lending has outperformed the long-term return target by more than 15%-points.

Interest payments in May 2023 were in line with expectations.

Current loans in the portfolio increased to 79.3% of AUM, while loans more than 60 days late decreased slightly to 12.2% of the asset under management. Other time buckets had minor changes.

In May 2023, the return was adversely affected by a number of provisions on property investments equal to 0.34% of the value of the portfolio. This adverse impact was partly offset by recoveries equal to 0.12% of the value of the portfolio.

Invested portfolio excluding cash

The portfolio at the end of May 2023 consisted of more than 10,000 loans. The weighted average interest rate on the portfolio is now 11.91% with an average weighted maturity of 35 months.

The main exposure in value is still towards car and vehicle loans which represent 59% of the value of the portfolio at the end of the month and an increase of 3%-point during the month of May. Exposure to property loans was 18% of the value of the portfolio. At the end of May, personal loans were at 20%, while business loans with collateral in property were at 2% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 2 Quantrom P2P Lending DAC.

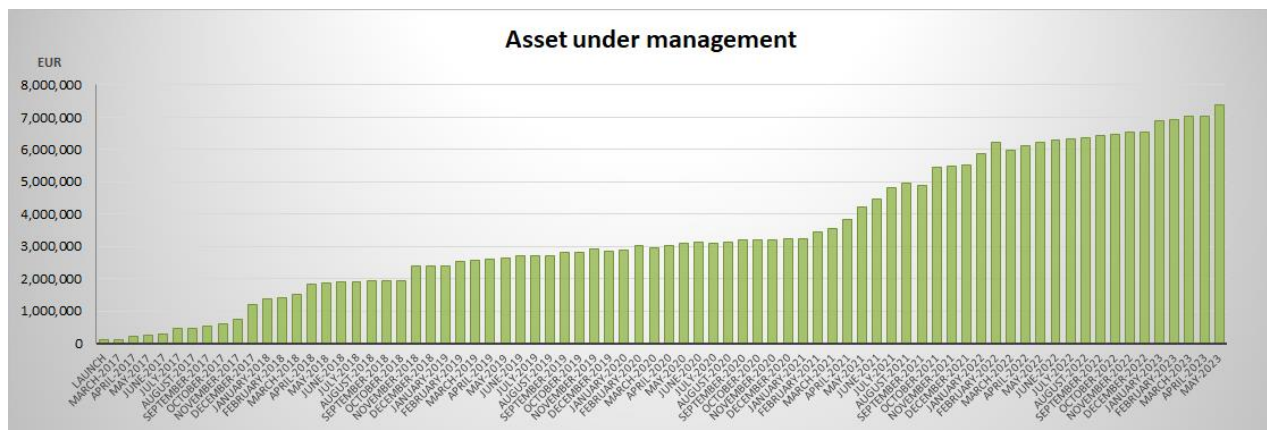


Figure 3

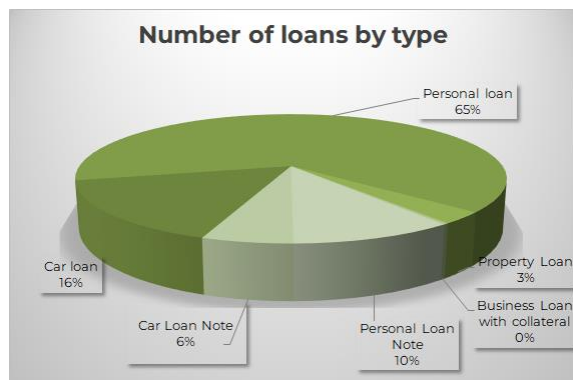


Figure 4

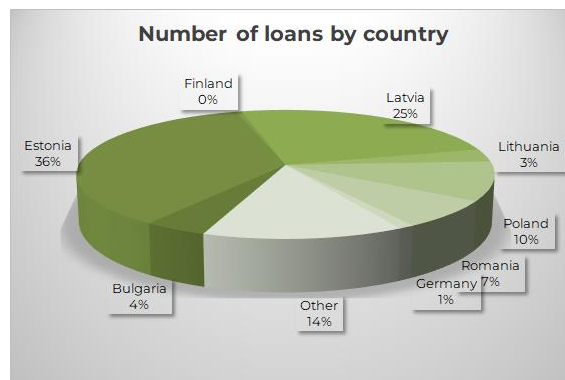


Figure 5

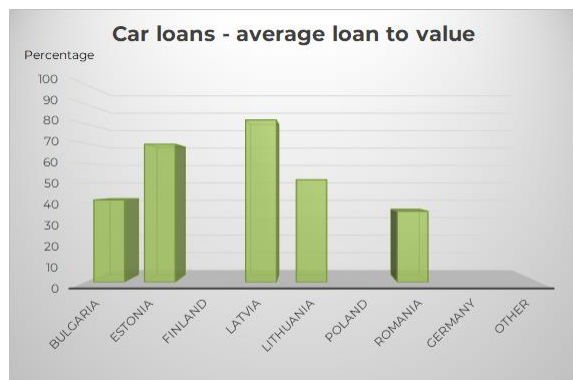


Figure 6

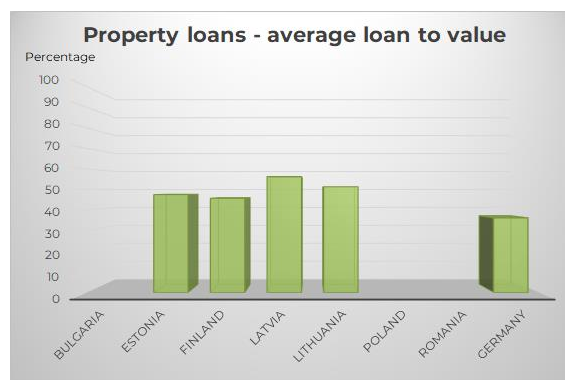


Figure 7

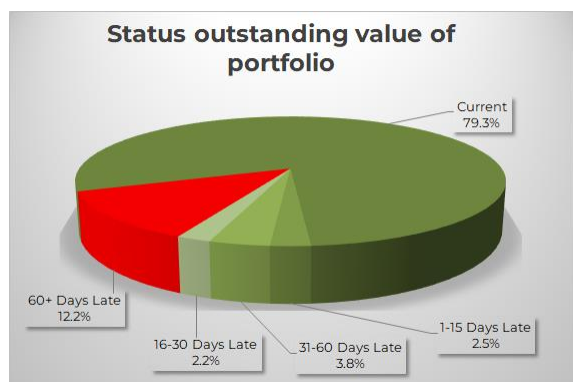


Figure 8

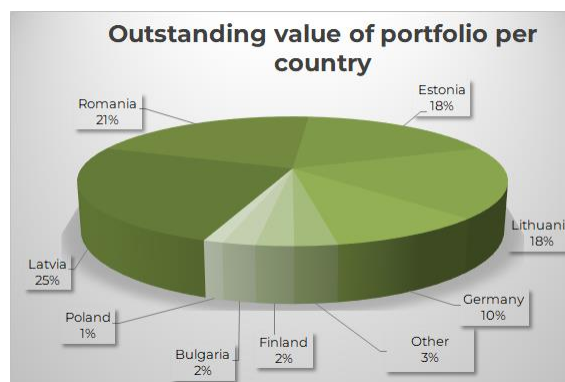


Figure 9

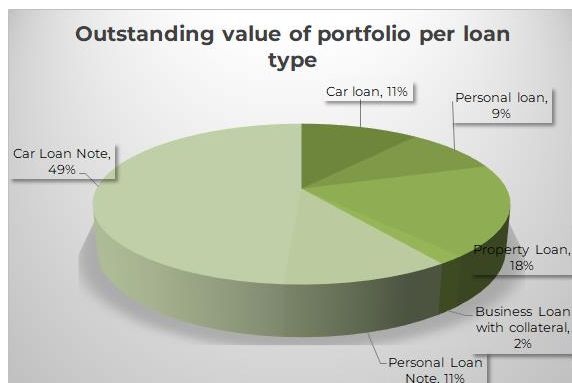


Figure 10

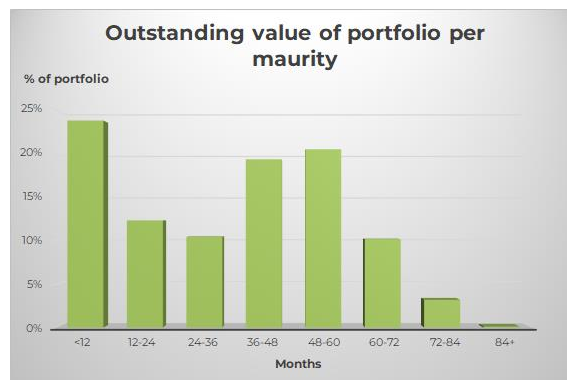


Figure 11

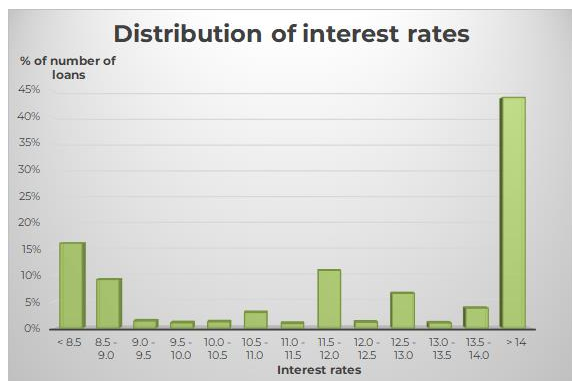


Figure 12

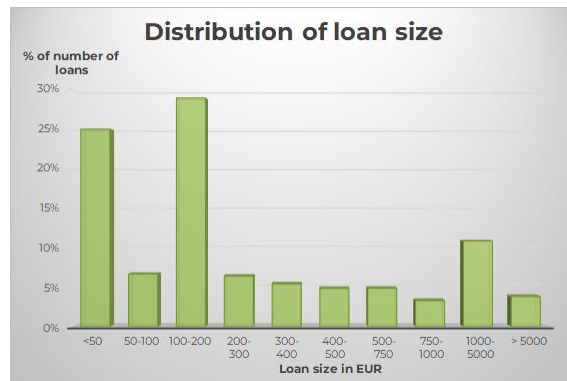


Figure 13

