

Wednesday, 3 May 2023

Quantrom P2P Lending – Monthly Report

As of 30 April 2023

Quantrom P2P Lending DAC

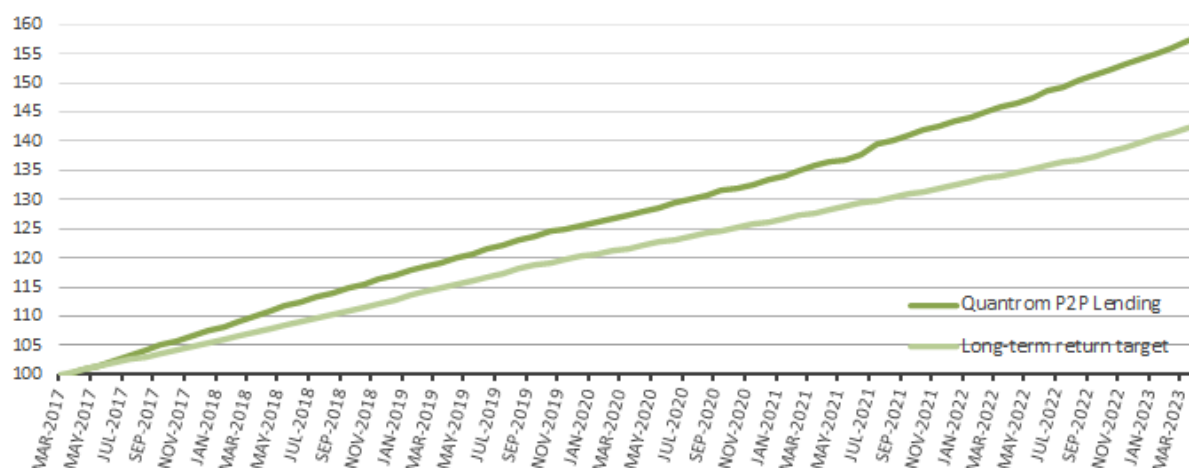
Note price

1.580563

Returns

	Note price	Monthly return	Year-to-Date	Year-on-Year
30 April 2023	1.580563	0.61%	2.49%	7.78%

15-MAR-2017 Index = 100



Monthly returns

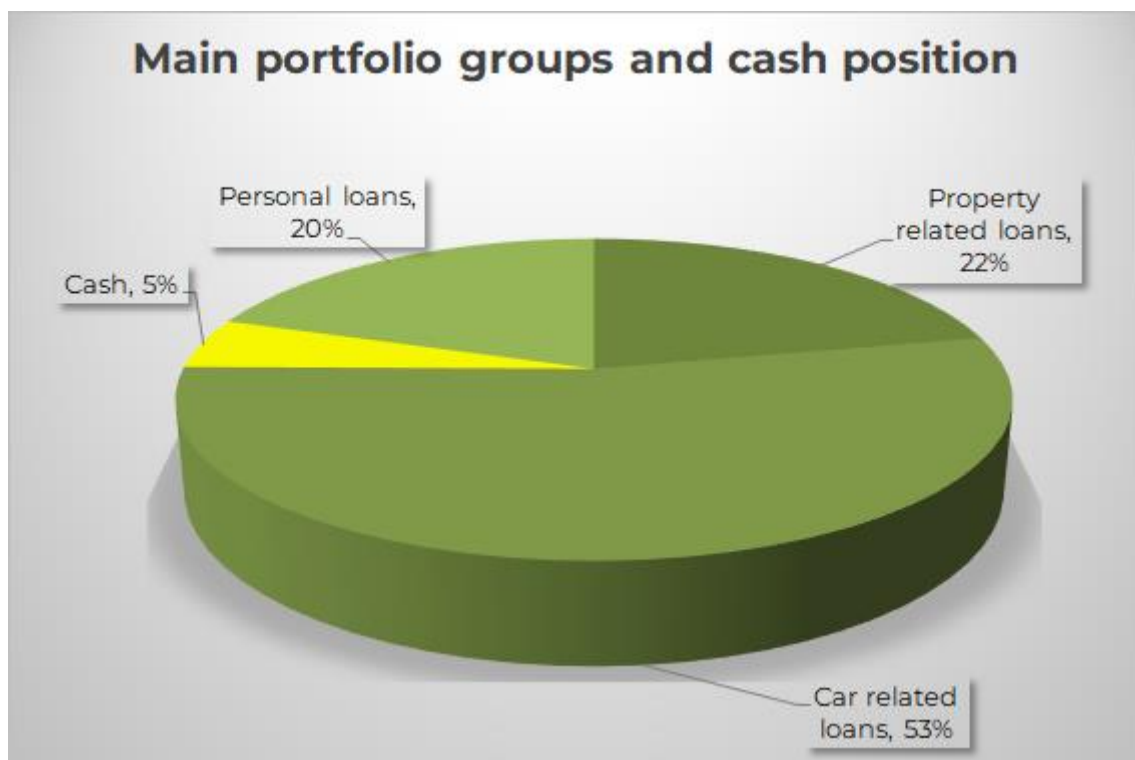
	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.92%	0.69%	0.87%	0.81%	0.76%	0.86%	0.82%	0.75%	0.76%	7.48%
2018	0.68%	0.73%	0.83%	0.87%	0.75%	0.72%	0.77%	0.64%	0.64%	0.66%	0.68%	0.64%	8.96%
2019	0.65%	0.52%	0.61%	0.67%	0.67%	0.57%	0.63%	0.64%	0.67%	0.53%	0.45%	0.44%	7.26%
2020	0.47%	0.51%	0.35%	0.61%	0.47%	0.60%	0.54%	0.48%	0.55%	0.32%	0.39%	0.66%	6.12%
2021	0.60%	0.61%	0.61%	0.51%	0.37%	0.60%	1.21%	0.58%	0.50%	0.65%	0.60%	0.50%	7.60%
2022	0.49%	0.66%	0.49%	0.59%	0.62%	0.65%	0.55%	0.69%	0.65%	0.57%	0.60%	0.72%	7.53%
2023	0.60%	0.53%	0.74%	0.61%									2.49%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.35%	0.13%	0.30%	0.24%	0.20%	0.30%	0.25%	0.18%	0.19%	2.15%
2018	0.11%	0.16%	0.26%	0.31%	0.18%	0.16%	0.20%	0.07%	0.07%	0.10%	0.12%	0.08%	1.82%
2019	0.08%	-0.05%	0.04%	0.10%	0.10%	0.01%	0.07%	0.08%	0.10%	0.12%	0.04%	0.03%	0.72%
2020	0.07%	0.10%	-0.06%	0.20%	0.06%	0.19%	0.13%	0.08%	0.15%	-0.09%	-0.01%	0.25%	1.06%
2021	0.19%	0.20%	0.21%	0.10%	-0.04%	0.19%	0.81%	0.17%	0.10%	0.24%	0.20%	0.09%	2.46%
2022	0.08%	0.25%	0.08%	0.19%	0.22%	0.25%	0.15%	0.28%	0.24%	0.00%	0.03%	0.15%	1.92%
2023	0.03%	-0.04%	0.17%	0.04%									0.20%

Note: From 1 October 2019 until 30 September 2022 long term return target was reduced from 7% to 5%

Figure 1 Current portfolio holding including overall cash position



Monthly comments

During April 2023 we reduced the cash holdings to around 5% of total assets as we had the opportunity to invest in car loans with attractive interest rates.

Quantrom P2P Lending had a return of 0.61% in April 2023, which gives a year-on-year return of 7.78%.

Since the start in March 2017, Quantrom P2P Lending has outperformed the long-term return target by more than 15%-points.

Interest payments in April 2023 were as expected slightly lower as there is always an effect on payments over the Easter period.

Current loans in the portfolio increased to 77.5% of AUM, while loans more than 60 days late increased slightly to 12.5% of the asset under management. Other time buckets had minor changes.

During April, Quantrom P2P Lending took no provisions on property loans, while recoveries amounted to 0.01% of the value of the portfolio.

Invested portfolio excluding cash

All calculations and charts in this section is based upon the invested portfolio excluding the cash proportion held at the end of the month.

The portfolio at the end of April 2023 consisted of more than 10,000 loans. The weighted average interest rate on the portfolio is now above 12.09% with an average weighted maturity of 31 months.

The main exposure in value is still towards car and vehicle loans which represent 56% of the value of the portfolio at the end of the month. Exposure to property loans was 21% of the value of the portfolio. At the end of April, personal loans were at 21%, while business loans with collateral in property were at 2% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 2 Quantrom P2P Lending DAC.

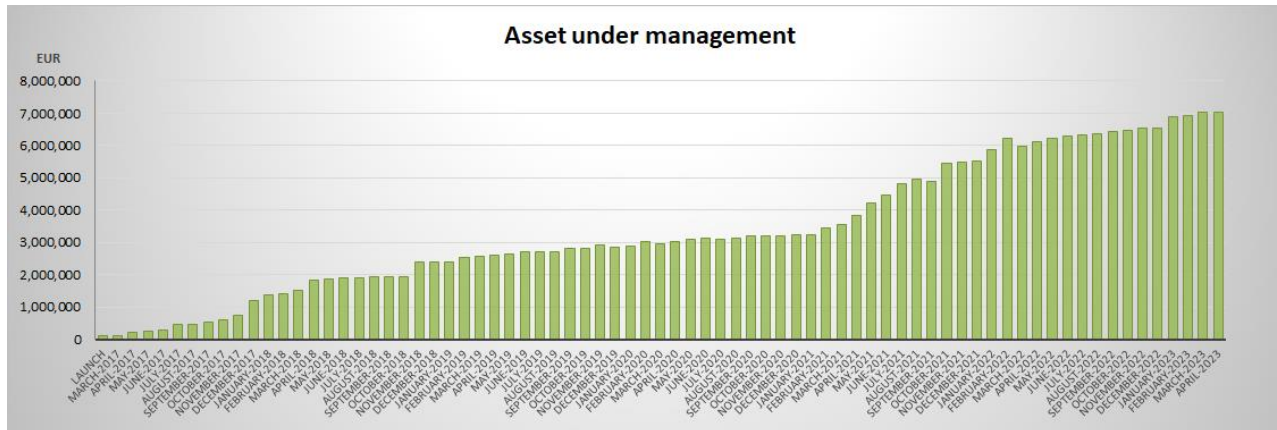


Figure 3

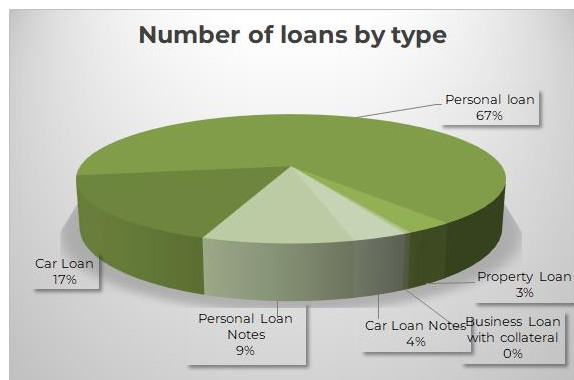


Figure 4

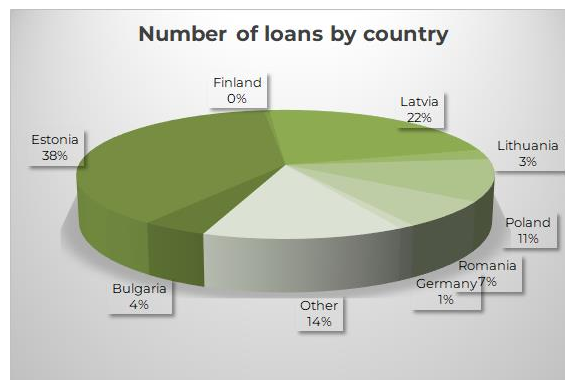


Figure 5



Figure 6

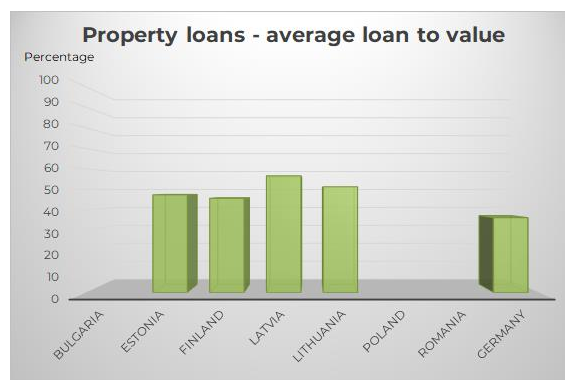


Figure 7

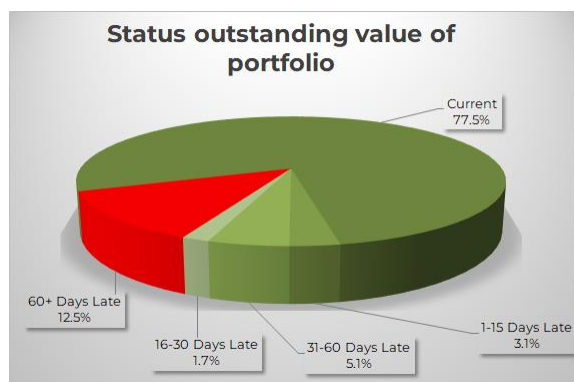


Figure 8

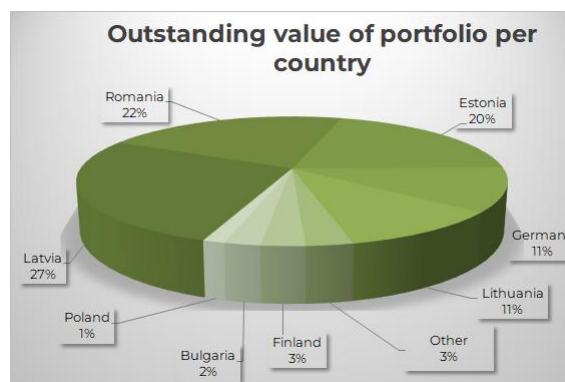


Figure 9

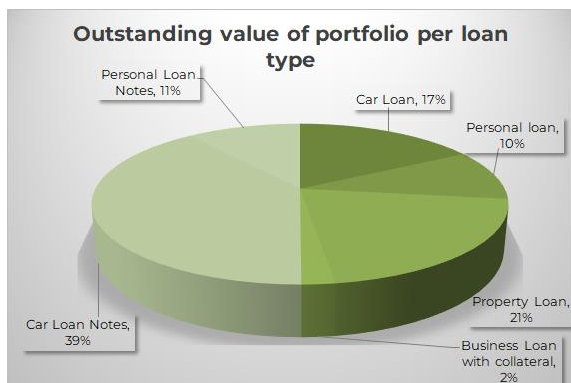


Figure 10

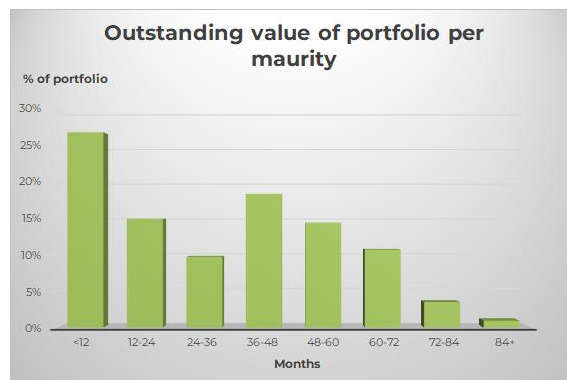


Figure 11

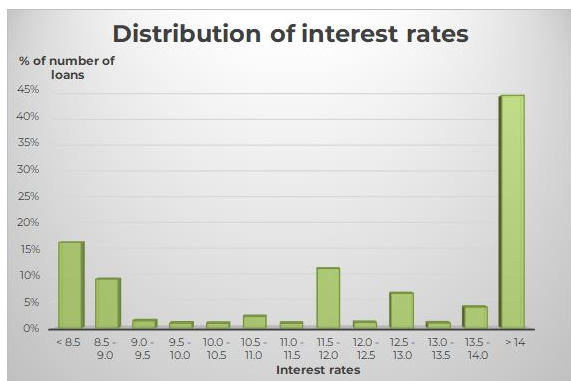


Figure 12

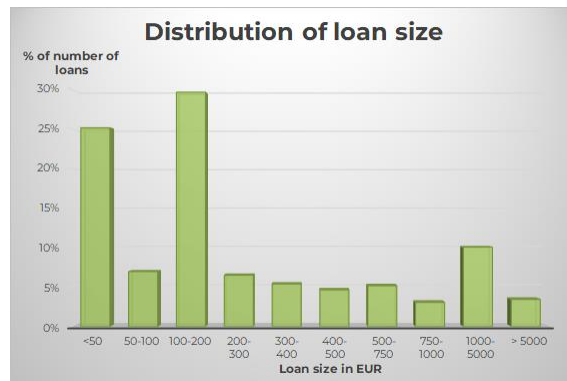


Figure 13

