

Tuesday, 4 April 2023

Quantrom P2P Lending – Monthly Report

As of 31 March 2023

Quantrom P2P Lending DAC

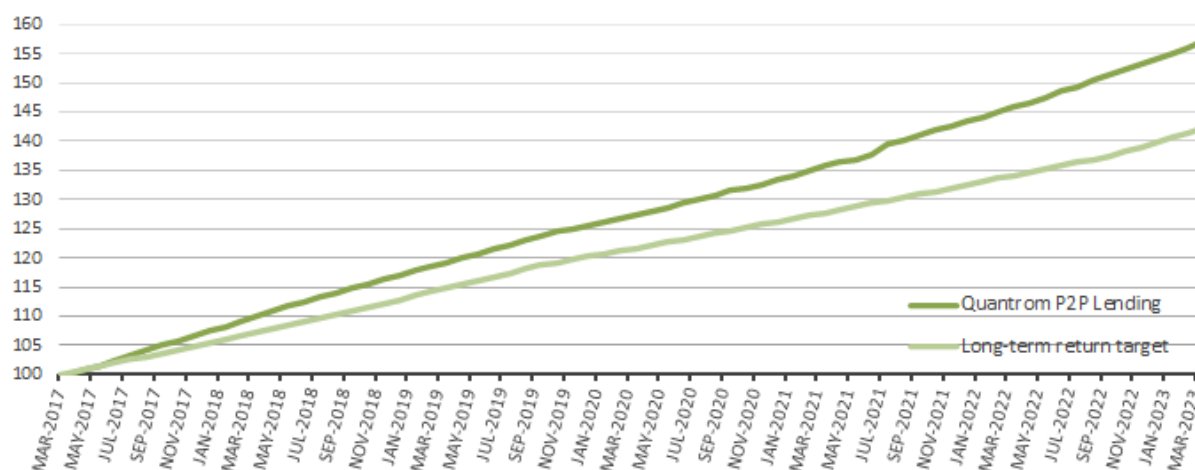
Note price

1.571003

Returns

	Note price	Monthly return	Year-to-Date	Year-on-Year
31 March 2023	1.571003	0.74%	1.87%	7.76%

15-MAR-2017 Index = 100



Note: From 1 October 2019 until 30 September 2022 long term return target was reduced from 7% to 5%

Monthly returns

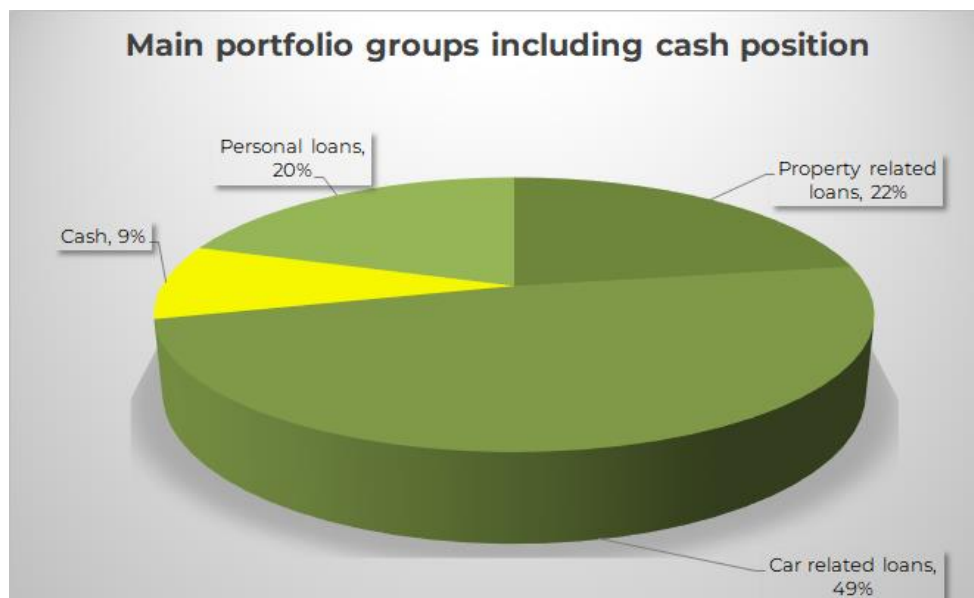
	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.92%	0.69%	0.87%	0.81%	0.76%	0.86%	0.82%	0.75%	0.76%	7.48%
2018	0.68%	0.73%	0.83%	0.87%	0.75%	0.72%	0.77%	0.64%	0.64%	0.66%	0.68%	0.64%	8.96%
2019	0.65%	0.52%	0.61%	0.67%	0.67%	0.57%	0.63%	0.64%	0.67%	0.53%	0.45%	0.44%	7.26%
2020	0.47%	0.51%	0.35%	0.61%	0.47%	0.60%	0.54%	0.48%	0.55%	0.32%	0.39%	0.66%	6.12%
2021	0.60%	0.61%	0.61%	0.51%	0.37%	0.60%	1.21%	0.58%	0.50%	0.65%	0.60%	0.50%	7.60%
2022	0.49%	0.66%	0.49%	0.59%	0.62%	0.65%	0.55%	0.69%	0.65%	0.57%	0.60%	0.72%	7.53%
2023	0.60%	0.53%	0.74%										1.87%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.35%	0.13%	0.30%	0.24%	0.20%	0.30%	0.25%	0.18%	0.19%	2.15%
2018	0.11%	0.16%	0.26%	0.31%	0.18%	0.16%	0.20%	0.07%	0.07%	0.10%	0.12%	0.08%	1.82%
2019	0.08%	-0.05%	0.04%	0.10%	0.10%	0.01%	0.07%	0.08%	0.10%	0.12%	0.04%	0.03%	0.72%
2020	0.07%	0.10%	-0.06%	0.20%	0.06%	0.19%	0.13%	0.08%	0.15%	-0.09%	-0.01%	0.25%	1.06%
2021	0.19%	0.20%	0.21%	0.10%	-0.04%	0.19%	0.81%	0.17%	0.10%	0.24%	0.20%	0.09%	2.46%
2022	0.08%	0.25%	0.08%	0.19%	0.22%	0.25%	0.15%	0.28%	0.24%	0.00%	0.03%	0.15%	1.92%
2023	0.03%	-0.04%	0.17%										0.16%

Note: From 1 October 2019 until 30 September 2022 long term return target was reduced from 7% to 5%

Figure 1 Current portfolio holding including overall cash position



Monthly comments

This month, we are introducing a new chart in order to illustrate the current cash holding of Quantrom P2P Lending. In the current environment, we prefer a cautious approach and will only invest when the right opportunities are available. Therefore, we currently have a cash position equal to approximately 9% of assets under management.

Quantrom P2P Lending had a return of 0.74% in March 2023, which gives a year-on-year return of 7.76%.

Since the start in March 2017, Quantrom P2P Lending has outperformed the long-term return target by more than 14.9 %-points.

Interest payments in March 2023 were again solid and with higher weighted average interest rate on our portfolio this will most likely continue over the coming months.

Current loans in the portfolio decreased to 76.3% of AUM, while loans more than 60 days late increased to 12.3% of the asset under management. Other time buckets had minor changes.

Property loans continued to underperform. The increase in loans more than 60+ days late all arise from this segment of our portfolio.

During March, Quantrom P2P Lending took a provision on property loans equal to 0.14% of the value of the portfolio, while recoveries amounted to 0.09% of the value of the portfolio.

Invested portfolio excluding cash

All calculations and charts in this section is based upon the invested portfolio excluding the cash proportion held at the end of the month.

The portfolio at the end of March 2023 consisted of more than 10,000 loans. The weighted average interest rate on the portfolio is now above 12.18% with an average weighted maturity of 31 months.

The main exposure in value is still towards car and vehicle loans which represent 54% of the value of the portfolio at the end of the month. Exposure to property loans was 22% of the value of the portfolio. At the end of March, personal loans were at 22%, while business loans with collateral in property were at 2% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 2 Quantrom P2P Lending DAC.

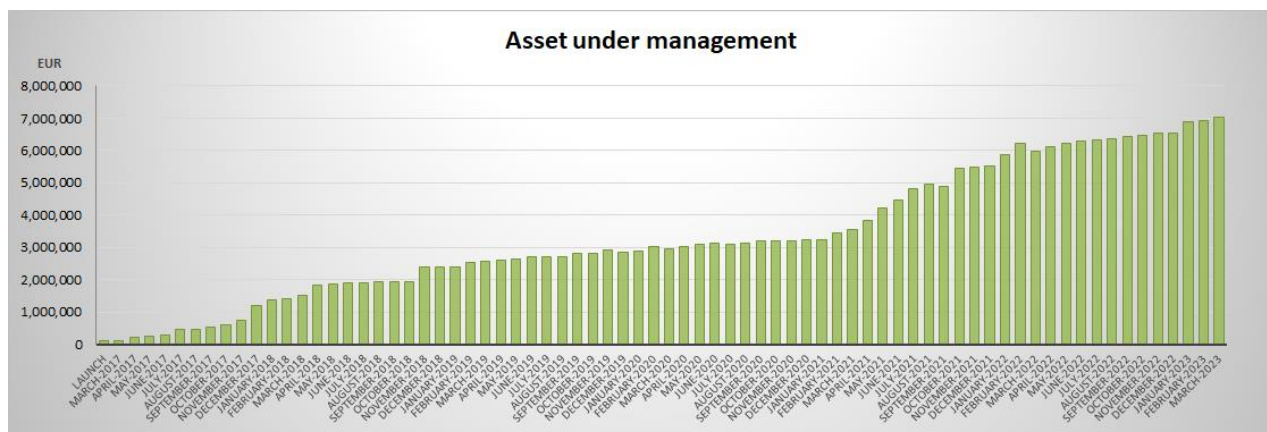


Figure 3

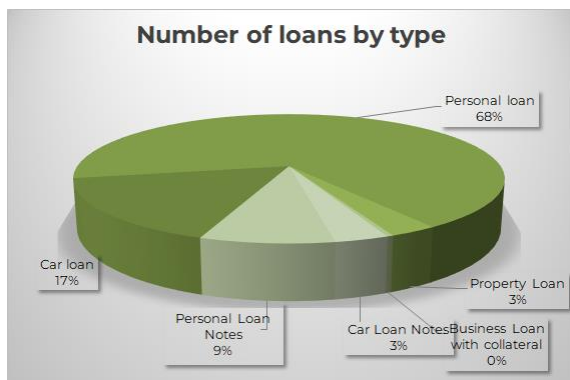


Figure 4

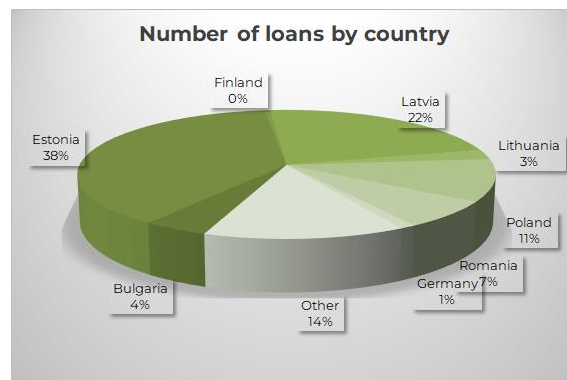


Figure 5



Figure 6

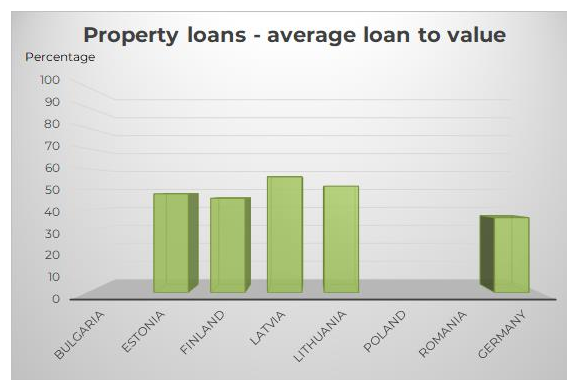


Figure 7

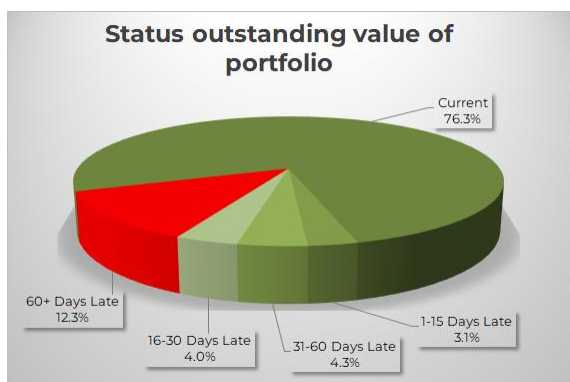


Figure 8

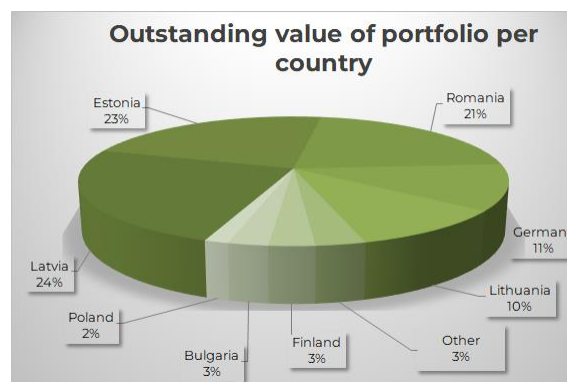


Figure 9

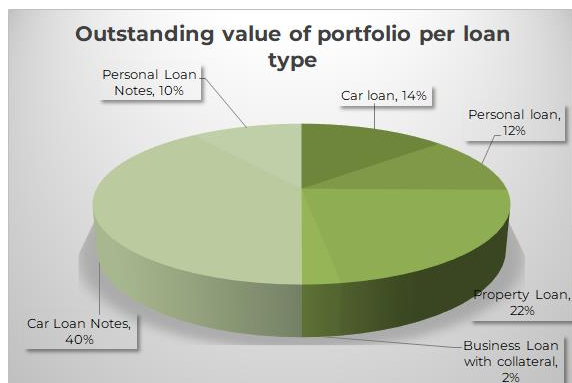


Figure 10

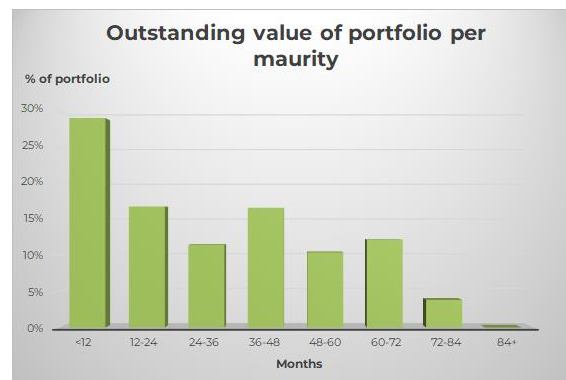


Figure 11

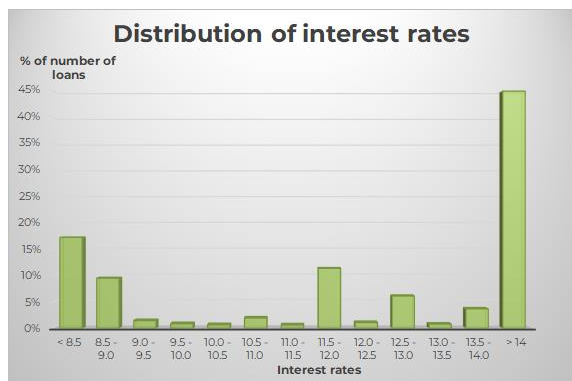


Figure 12

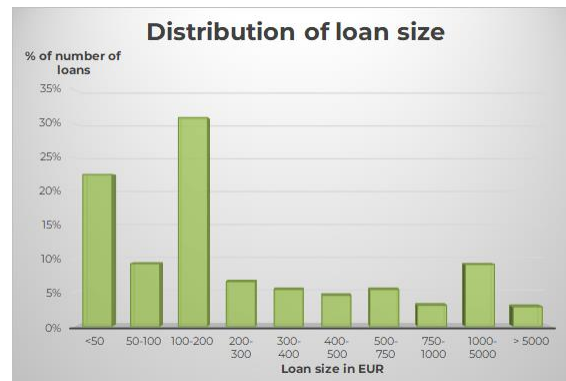


Figure 13

