

Thursday, 2 March 2023

Quantrom P2P Lending – Monthly Report

As of 28 February 2023

Quantrom P2P Lending DAC

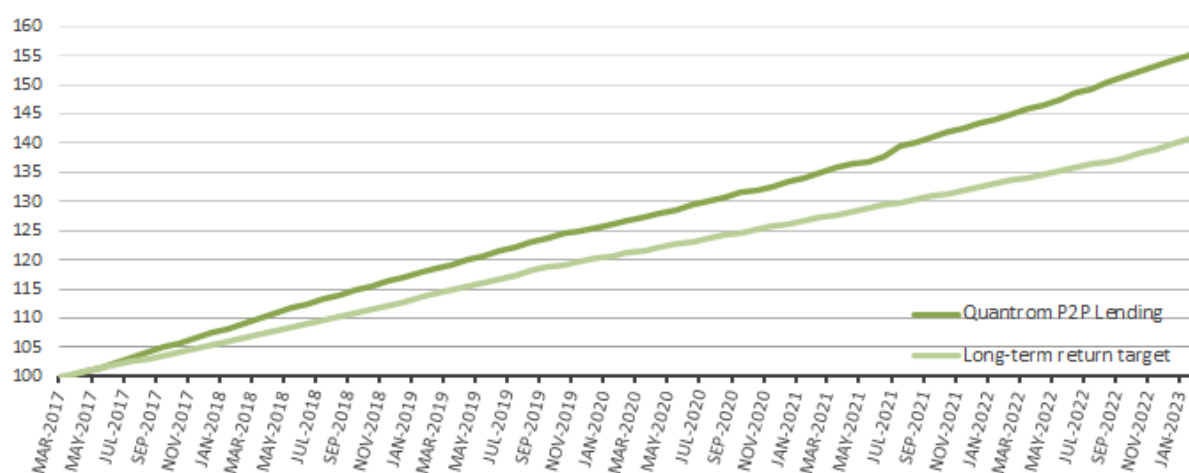
Note price

1.559536

Returns

	Note price	Monthly return	Year-to-Date	Year-on-Year
28 February 2023	1.559536	0.53%	1.12%	7.50%

15-MAR-2017 Index = 100



Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.92%	0.69%	0.87%	0.81%	0.76%	0.86%	0.82%	0.75%	0.76%	7.48%
2018	0.68%	0.73%	0.83%	0.87%	0.75%	0.72%	0.77%	0.64%	0.64%	0.66%	0.68%	0.64%	8.96%
2019	0.65%	0.52%	0.61%	0.67%	0.67%	0.57%	0.63%	0.64%	0.67%	0.53%	0.45%	0.44%	7.26%
2020	0.47%	0.51%	0.35%	0.61%	0.47%	0.60%	0.54%	0.48%	0.55%	0.32%	0.39%	0.66%	6.12%
2021	0.60%	0.61%	0.61%	0.51%	0.37%	0.60%	1.21%	0.58%	0.50%	0.65%	0.60%	0.50%	7.60%
2022	0.49%	0.66%	0.49%	0.59%	0.62%	0.65%	0.55%	0.69%	0.65%	0.57%	0.60%	0.72%	7.53%
2023	0.60%	0.53%											1.12%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.35%	0.13%	0.30%	0.24%	0.20%	0.30%	0.25%	0.18%	0.19%	2.15%
2018	0.11%	0.16%	0.26%	0.31%	0.18%	0.16%	0.20%	0.07%	0.07%	0.10%	0.12%	0.08%	1.82%
2019	0.08%	-0.05%	0.04%	0.10%	0.10%	0.01%	0.07%	0.08%	0.10%	0.12%	0.04%	0.03%	0.72%
2020	0.07%	0.10%	-0.06%	0.20%	0.06%	0.19%	0.13%	0.08%	0.15%	-0.09%	-0.01%	0.25%	1.06%
2021	0.19%	0.20%	0.21%	0.10%	-0.04%	0.19%	0.81%	0.17%	0.10%	0.24%	0.20%	0.09%	2.46%
2022	0.08%	0.25%	0.08%	0.19%	0.22%	0.25%	0.15%	0.28%	0.24%	0.00%	0.03%	0.15%	1.92%
2023	0.03%	-0.04%											-0.01%

Note: From 1 October 2019 until 30 September 2022 long term return target was reduced from 7% to 5%

Monthly comments

Quantrom P2P Lending had a return of 0.53% in February 2023, which gives a year-on-year return of 7.50%.

Since the start in March 2017, Quantrom P2P Lending has outperformed the long-term return target by more than 14.5 %-points.

Interest payments in February 2023 were again solid and with higher weighted average interest rate on our portfolio this will most likely continue over the coming months.

Current loans in the portfolio increased to 78% of AUM, while loans more than 60 days late increased to 11% of the asset under management. All other time buckets decreased again this month.

Property loans continued to underperform. The increase in loans more than 60+ days late all arise from this segment of our portfolio.

During February, Quantrom P2P Lending took a provision on property loans equal to 0.28% of the value of the portfolio, while recoveries amounted to 0.07% of the value of the portfolio.

Portfolio

The portfolio at the end of February 2023 consisted of more than 10,000 loans. The weighted average interest rate on the portfolio is now above 12.36% with an average weighted maturity of 30 months.

The main exposure in value is still towards car and vehicle loans which represent 55% of the value of the portfolio at the end of the month. Exposure to property loans was 22% of the value of the portfolio. At the end of February, personal loans were at 20%, while business loans with collateral in property were at 3% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 1 Quantrom P2P Lending DAC.

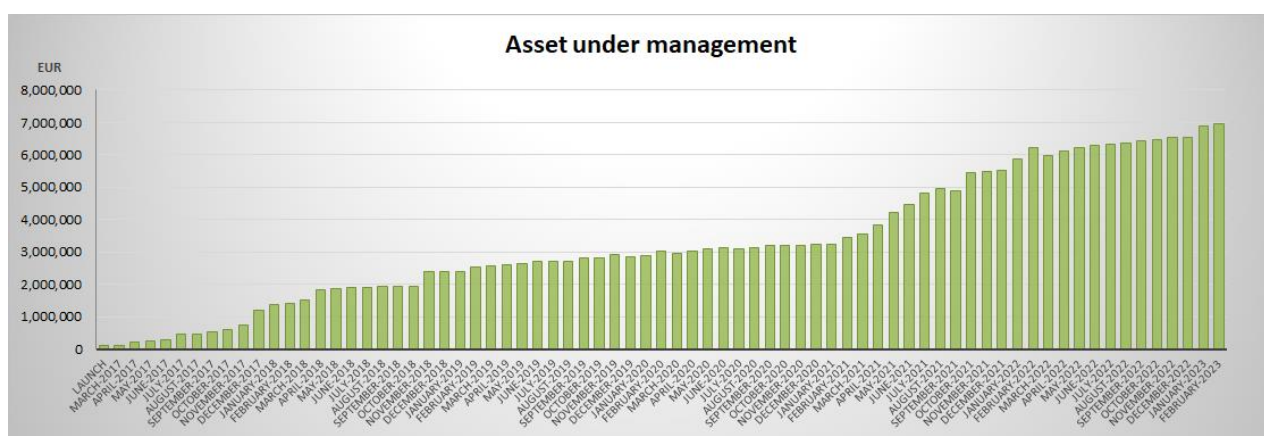


Figure 2

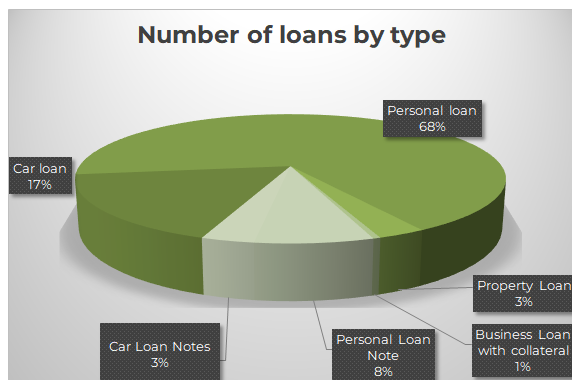


Figure 3

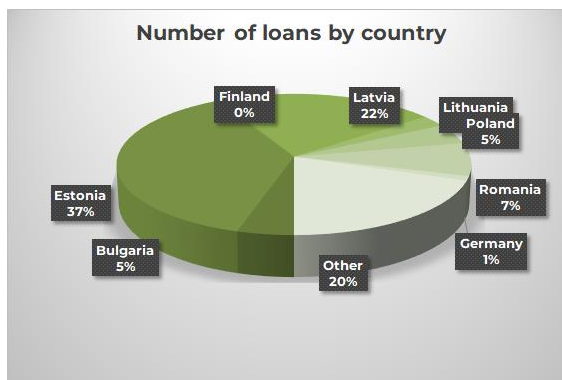


Figure 4

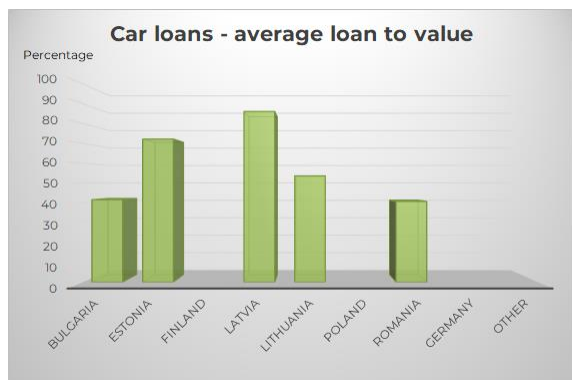


Figure 5

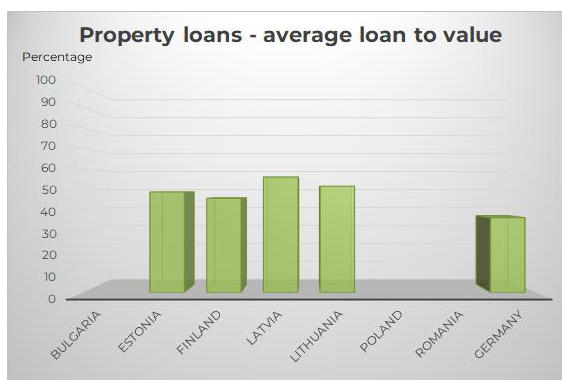


Figure 6

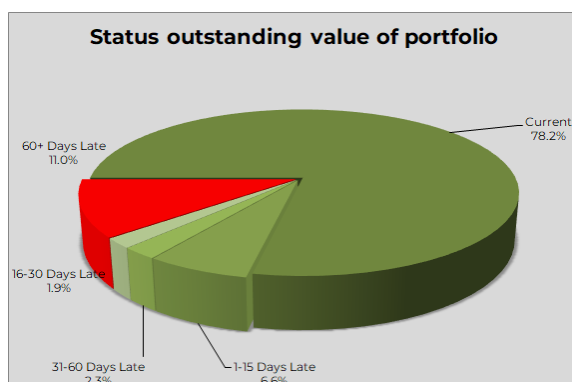


Figure 7

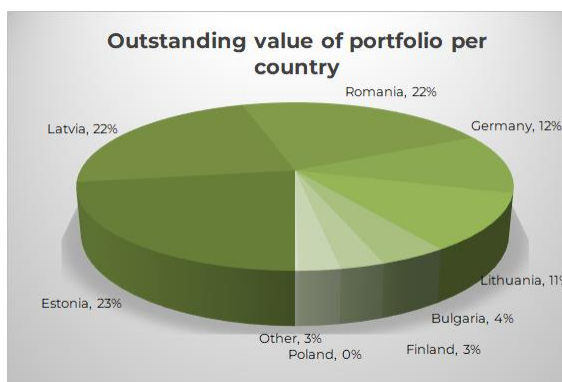


Figure 8

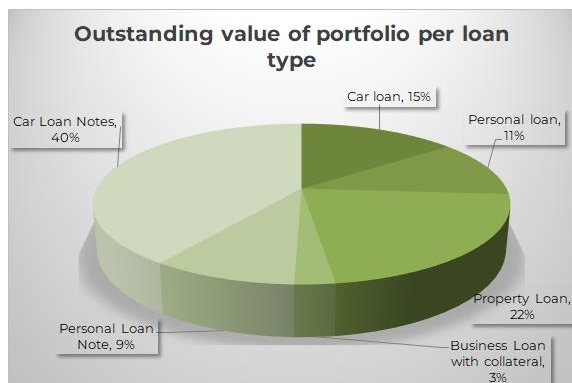


Figure 9

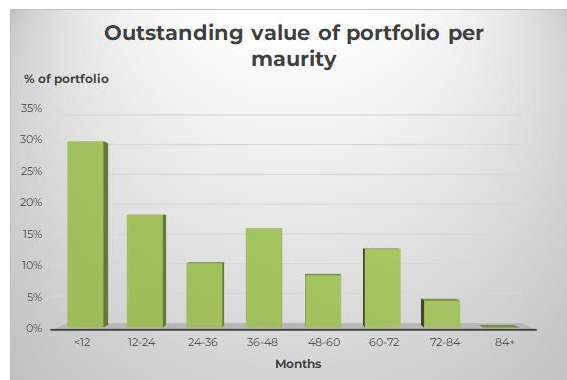


Figure 10

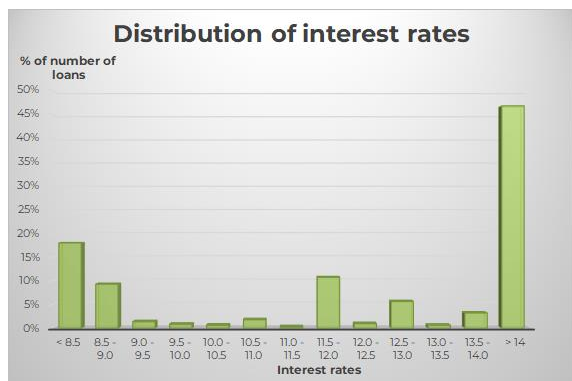


Figure 11

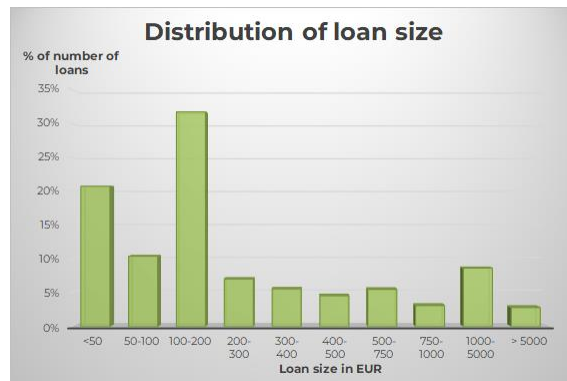


Figure 12

