

Wednesday, 4 January 2023

# Quantrom P2P Lending – Monthly Report

As of 31 December 2022

Quantrom P2P Lending DAC

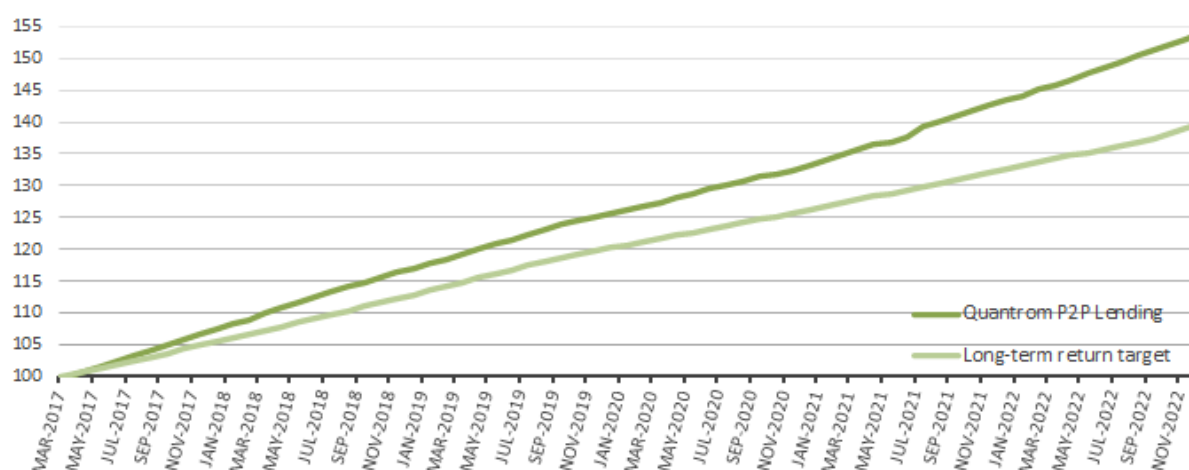
Note price

1.542198

## Returns

	Note price	Monthly return	Year-to-Date	Year-on-Year
31 December 2022	1.542198	0.72%	7.53%	7.53%

15-MAR-2017 Index = 100



## Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.92%	0.69%	0.87%	0.81%	0.76%	0.86%	0.82%	0.75%	0.76%	<b>7.48%</b>
2018	0.68%	0.73%	0.83%	0.87%	0.75%	0.72%	0.77%	0.64%	0.64%	0.66%	0.68%	0.64%	<b>8.96%</b>
2019	0.65%	0.52%	0.61%	0.67%	0.67%	0.57%	0.63%	0.64%	0.67%	0.53%	0.45%	0.44%	<b>7.26%</b>
2020	0.47%	0.51%	0.35%	0.61%	0.47%	0.60%	0.54%	0.48%	0.55%	0.32%	0.39%	0.66%	<b>6.12%</b>
2021	0.60%	0.61%	0.61%	0.51%	0.37%	0.60%	1.21%	0.58%	0.50%	0.65%	0.60%	0.50%	<b>7.60%</b>
2022	0.49%	0.66%	0.49%	0.59%	0.62%	0.65%	0.55%	0.69%	0.65%	0.57%	0.60%	0.72%	<b>7.53%</b>

## Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.35%	0.13%	0.30%	0.24%	0.20%	0.30%	0.25%	0.18%	0.19%	<b>2.15%</b>
2018	0.11%	0.16%	0.26%	0.31%	0.18%	0.16%	0.20%	0.07%	0.07%	0.10%	0.12%	0.08%	<b>1.82%</b>
2019	0.08%	-0.05%	0.04%	0.10%	0.10%	0.01%	0.07%	0.08%	0.10%	0.12%	0.04%	0.03%	<b>0.72%</b>
2020	0.07%	0.10%	-0.06%	0.20%	0.06%	0.19%	0.13%	0.08%	0.15%	-0.09%	-0.01%	0.25%	<b>1.06%</b>
2021	0.19%	0.20%	0.21%	0.10%	-0.04%	0.19%	0.81%	0.17%	0.10%	0.24%	0.20%	0.09%	<b>2.46%</b>
2022	0.08%	0.25%	0.08%	0.19%	0.22%	0.25%	0.15%	0.28%	0.24%	0.00%	0.03%	0.15%	<b>1.92%</b>

Note: From 1 October 2019 until 30 September 2022 long term return target was reduced from 7% to 5%

## Monthly comments

Quantrom P2P Lending had a return of 0.72% in December 2022, which gives a year-to-date return of 7.53%. Over the past 12 months, QP2PL had a return of 1.92%-points above the long-term return target.

Since the start in March 2017, Quantrom P2P Lending has outperformed the long-term return target by more than 14 %-points.

Interest payments in December 2022 remained strong and we continue to see the effect of the higher investment rates. Property loans continue to lack in interest payments received and refinancing property projects is getting more difficult

Current loans in the portfolio increased in December to 76.3% of AUM, while loans more than 60 days late also increased to 7.8% of the asset under management. There were smaller movements between the other time buckets.

In the month of December, a number of property loans on which Quantrom P2P Lending already had taken a provision have been sold with a discount. This gave a positive effect on the income statement equal to 0.25% of the value of the portfolio.

After a careful examination of the situation, it was deemed as the best way forward would be to sell a number of loans and get the received capital reinvested and thereby creating a steady cash flow than continue to wait for a final settlement of the loans.

During December, Quantrom P2P Lending took a provision on property loans equal to 0.15% of the value of the portfolio.

## Portfolio

The portfolio at the end of December 2022 consisted of more than 10,000 loans. The weighted average interest rate on the portfolio is now above 12.01% with an average weighted maturity of 31 months.

The main exposure in value is still towards car and vehicle loans which represent 52% of the value of the portfolio at the end of the month. Exposure to property loans was 23% of the value of the portfolio. At the end of December, personal loans were at 22%, while business loans with collateral in property were at 3% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

**Figure 1 Quantrom P2P Lending DAC.**

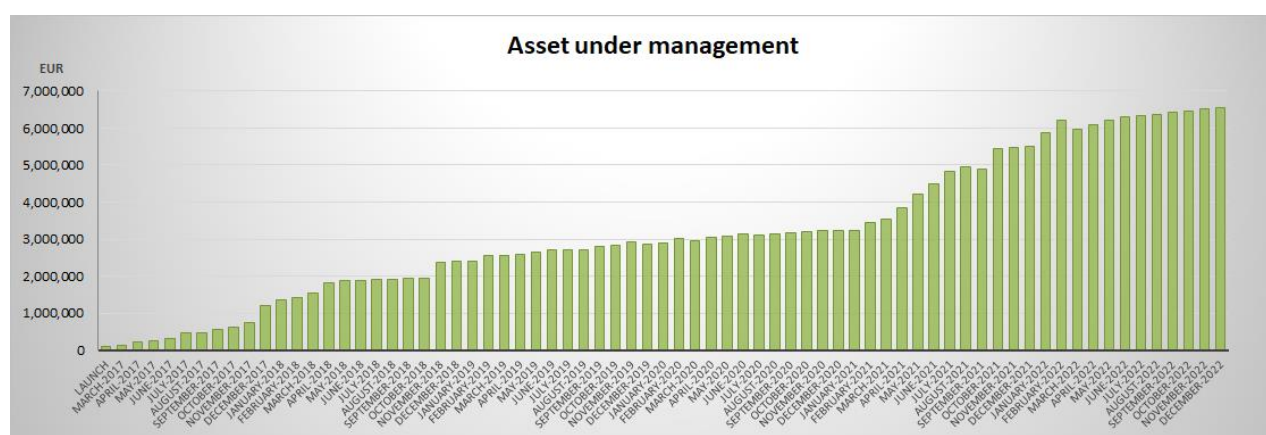


Figure 2

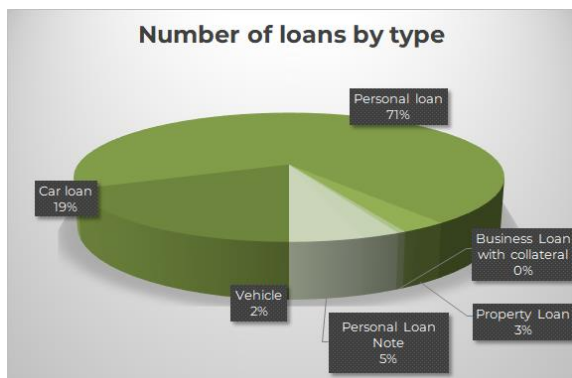


Figure 3

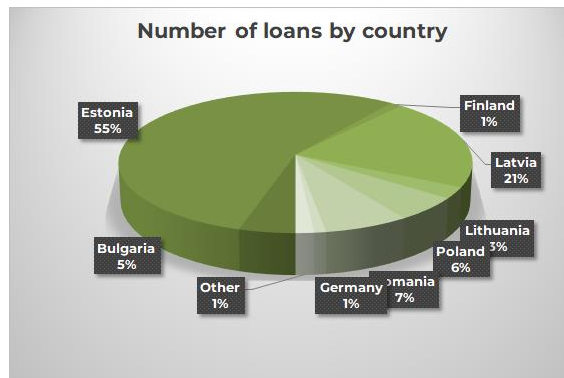


Figure 4

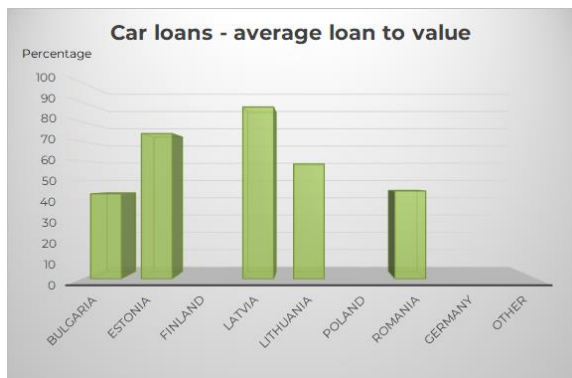


Figure 5

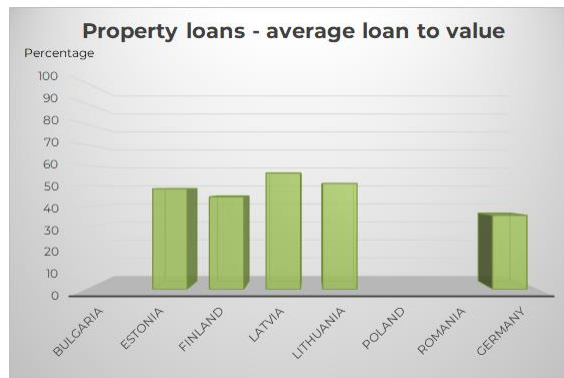


Figure 6

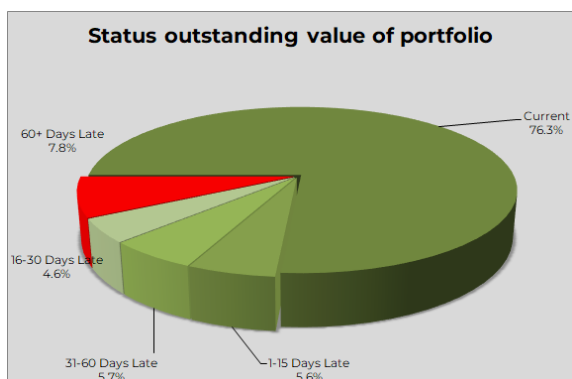


Figure 7

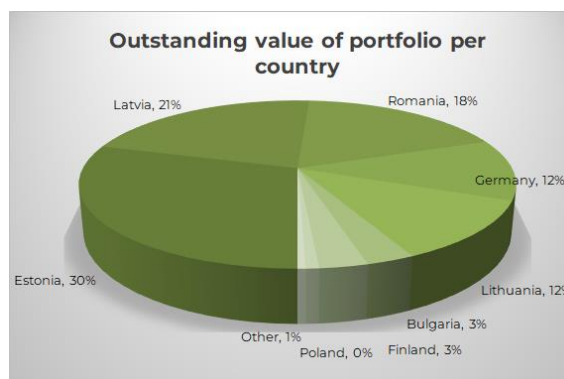


Figure 8

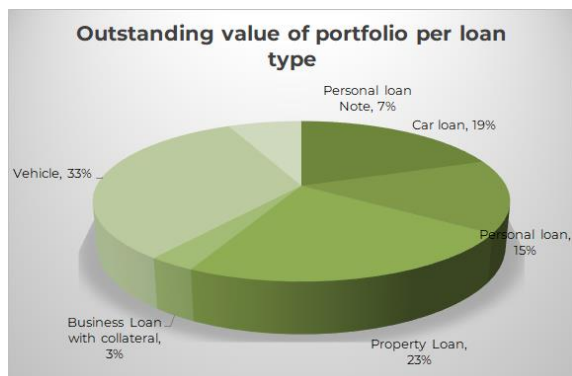


Figure 9

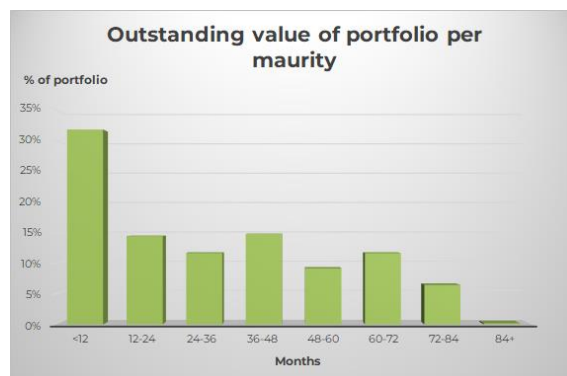


Figure 10

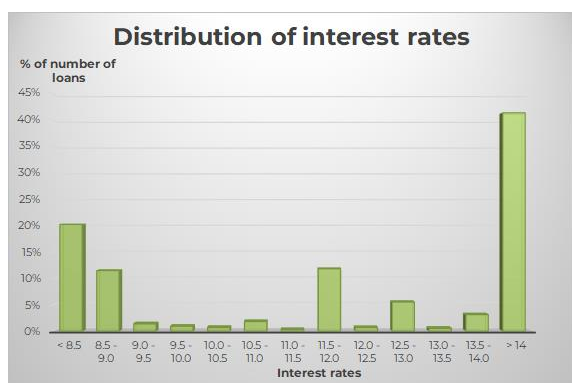


Figure 11

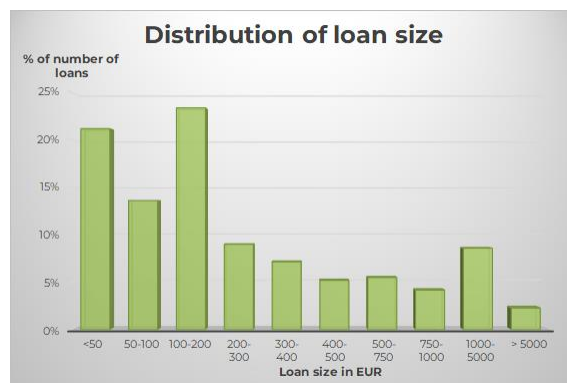


Figure 12

