

Friday, 2 December 2022

Quantrom P2P Lending – Monthly Report

As of 30 November 2022

Quantrom P2P Lending DAC

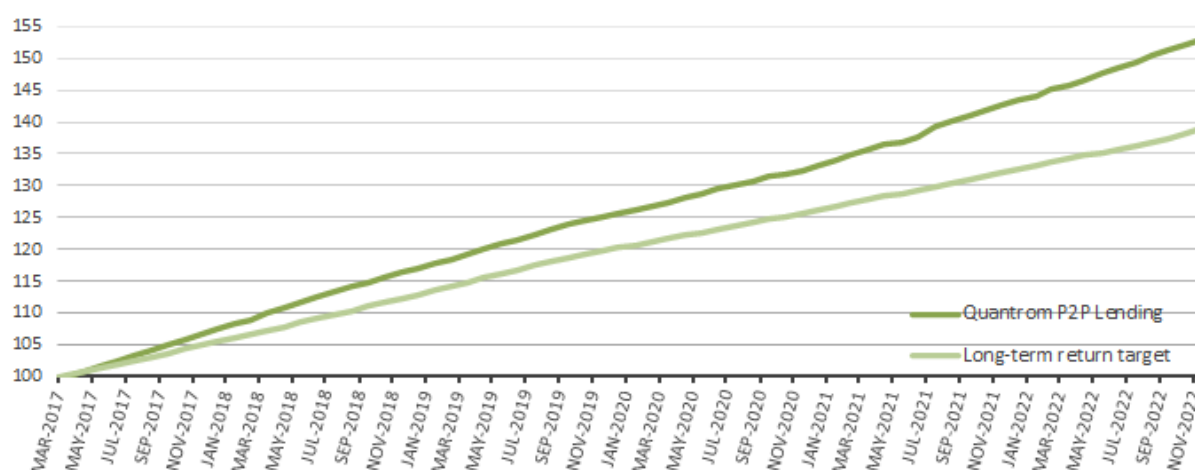
Note price

1.531211

Returns

	Note price	Monthly return	Year-to-Date	Year-on-Year
30 November 2022	1.531211	0.60%	6.76%	7.29%

15-MAR-2017 Index = 100



Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.92%	0.69%	0.87%	0.81%	0.76%	0.86%	0.82%	0.75%	0.76%	7.48%
2018	0.68%	0.73%	0.83%	0.87%	0.75%	0.72%	0.77%	0.64%	0.64%	0.66%	0.68%	0.64%	8.96%
2019	0.65%	0.52%	0.61%	0.67%	0.67%	0.57%	0.63%	0.64%	0.67%	0.53%	0.45%	0.44%	7.26%
2020	0.47%	0.51%	0.35%	0.61%	0.47%	0.60%	0.54%	0.48%	0.55%	0.32%	0.39%	0.66%	6.12%
2021	0.60%	0.61%	0.61%	0.51%	0.37%	0.60%	1.21%	0.58%	0.50%	0.65%	0.60%	0.50%	7.60%
2022	0.49%	0.66%	0.49%	0.59%	0.62%	0.65%	0.55%	0.69%	0.65%	0.57%	0.60%		6.76%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.35%	0.13%	0.30%	0.24%	0.20%	0.30%	0.25%	0.18%	0.19%	2.15%
2018	0.11%	0.16%	0.26%	0.31%	0.18%	0.16%	0.20%	0.07%	0.07%	0.10%	0.12%	0.08%	1.82%
2019	0.08%	-0.05%	0.04%	0.10%	0.10%	0.01%	0.07%	0.08%	0.10%	0.12%	0.04%	0.03%	0.72%
2020	0.07%	0.10%	-0.06%	0.20%	0.06%	0.19%	0.13%	0.08%	0.15%	-0.09%	-0.01%	0.25%	1.06%
2021	0.19%	0.20%	0.21%	0.10%	-0.04%	0.19%	0.81%	0.17%	0.10%	0.24%	0.20%	0.09%	2.46%
2022	0.08%	0.25%	0.08%	0.19%	0.22%	0.25%	0.15%	0.28%	0.24%	0.00%	0.03%		1.77%

Note: From 1 October 2019 until 30 September 2022 long term return target was reduced from 7% to 5%

Monthly comments

Quantrom P2P Lending had a return of 0.60% in November 2022, which gives a year-to-date return of 6.76%. Over the past 12 months, QP2PL had a return of 7.29%

Interest payments in November 2022 were very strong and we are starting to see the effect of the higher investment rates. Property loans continue to lack regarding interest payments and refinancing property projects are getting more difficult

We continue our cautious approach towards property and we currently see more attractive investment opportunities in other segments of the market. Our current investments reflect this.

Current loans in the portfolio are slightly down during November at 75.8%, while loans more than 60 days late have increased to 6.5% of the asset under management. There were smaller movements between the other time buckets.

During November we had larger provisions on property loans than expected. Legal as well as refinancing issues are contributing to this development. The new provisions in November equalled 0.2% of the value of the portfolio.

Portfolio

The portfolio at the end of November 2022 consisted of more than 10,000 loans. The weighted average interest rate on the portfolio is now above 11.85% with an average weighted maturity of 29 months.

The main exposure in value is still towards car and vehicle loans which represent 51% of the value of the portfolio at the end of the month. Exposure to property loans was 25% of the value of the portfolio. At the end of November, personal loans were at 21%, while business loans with collateral in property were at 3% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 1 Quantrom P2P Lending DAC.

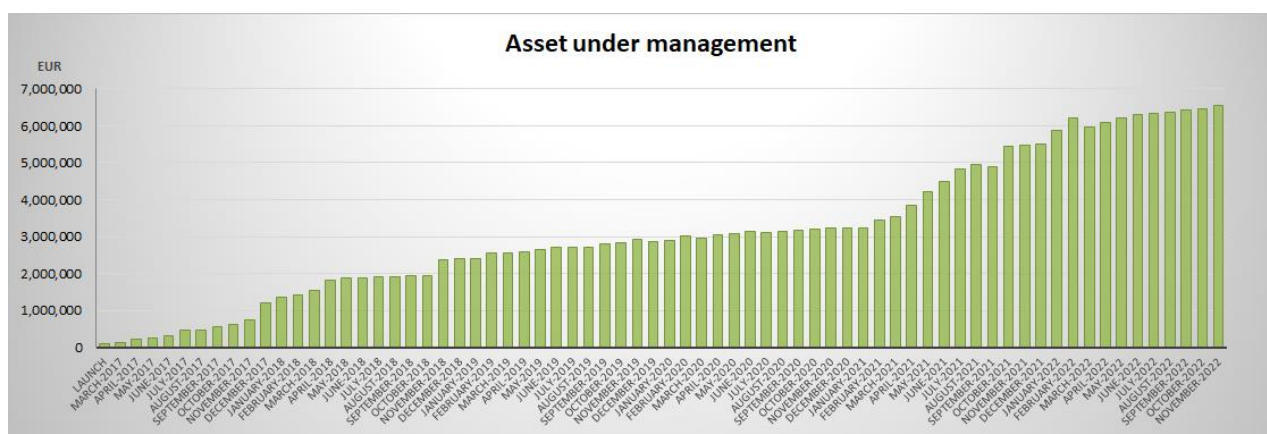


Figure 2

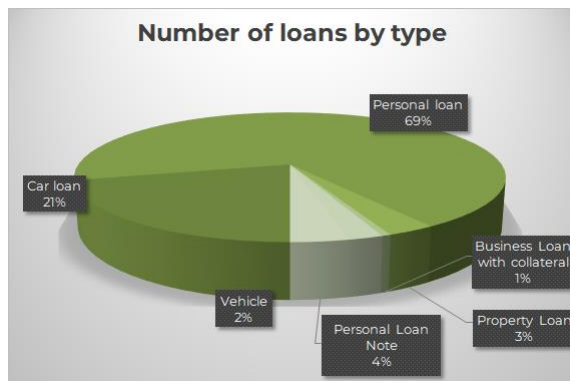


Figure 3

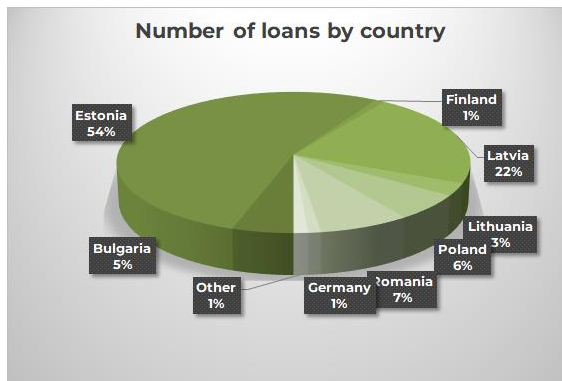


Figure 4

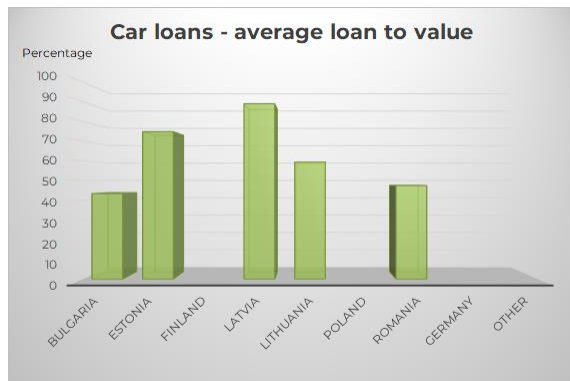


Figure 5



Figure 6

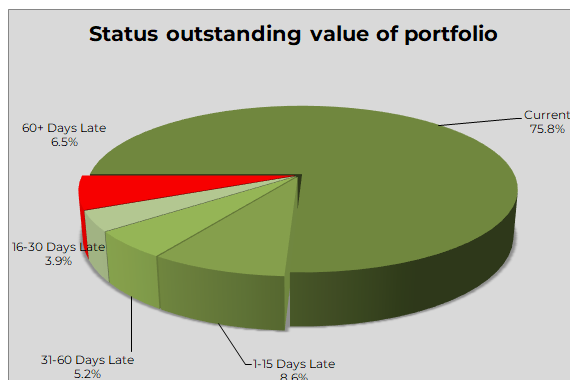


Figure 7

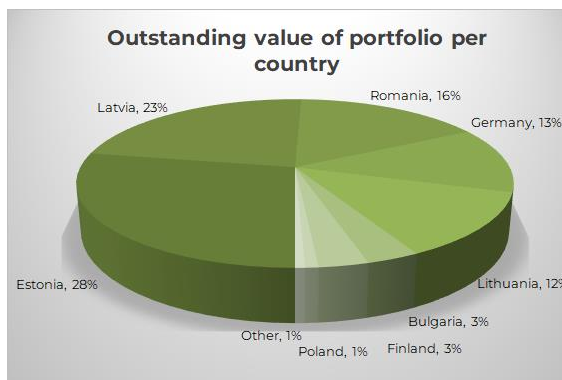


Figure 8

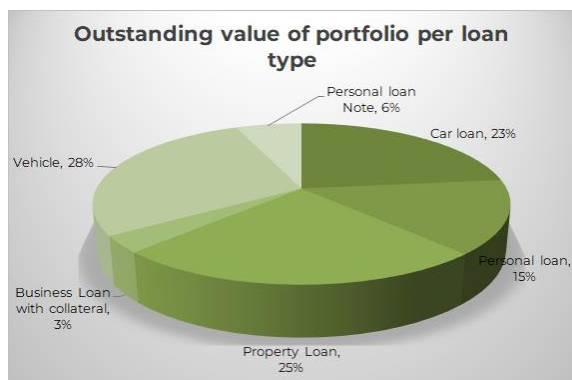


Figure 9

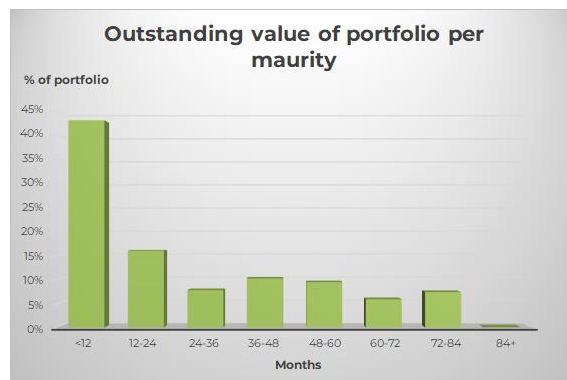


Figure 10

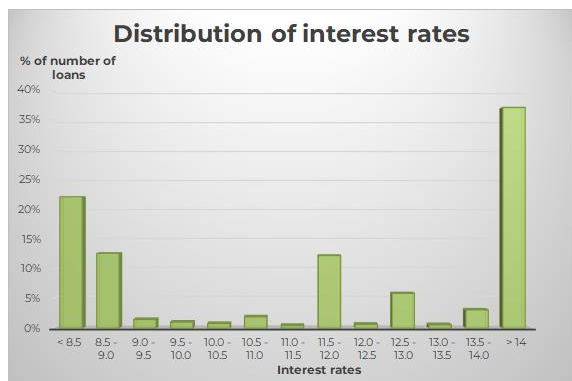


Figure 11

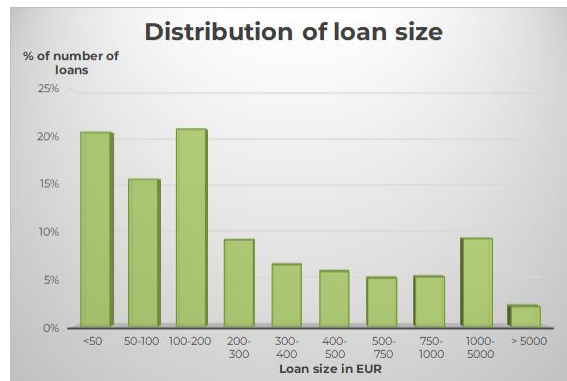


Figure 12

