

Wednesday, 2 November 2022

Quantrom P2P Lending – Monthly Report

As of 31 October 2022

Quantrom P2P Lending DAC

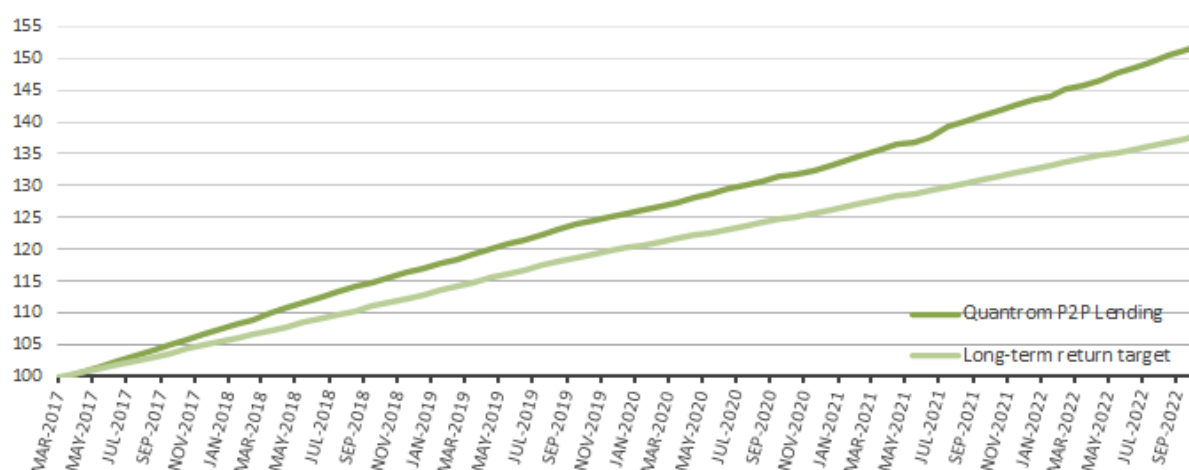
Note price

1.522120

Returns

	Note price	Monthly return	Year-to-Date	Year-on-Year
31 October 2022	1.522120	0.57%	6.13%	7.30%

15-MAR-2017 Index = 100



Note: From 1 October 2019 until 30 September 2022 long term return target was reduced from 7% to 5%

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.92%	0.69%	0.87%	0.81%	0.76%	0.86%	0.82%	0.75%	0.76%	7.48%
2018	0.68%	0.73%	0.83%	0.87%	0.75%	0.72%	0.77%	0.64%	0.64%	0.66%	0.68%	0.64%	8.96%
2019	0.65%	0.52%	0.61%	0.67%	0.67%	0.57%	0.63%	0.64%	0.67%	0.53%	0.45%	0.44%	7.26%
2020	0.47%	0.51%	0.35%	0.61%	0.47%	0.60%	0.54%	0.48%	0.55%	0.32%	0.39%	0.66%	6.12%
2021	0.60%	0.61%	0.61%	0.51%	0.37%	0.60%	1.21%	0.58%	0.50%	0.65%	0.60%	0.50%	7.60%
2022	0.49%	0.66%	0.49%	0.59%	0.62%	0.65%	0.55%	0.69%	0.65%	0.57%			6.13%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.35%	0.13%	0.30%	0.24%	0.20%	0.30%	0.25%	0.18%	0.19%	2.15%
2018	0.11%	0.16%	0.26%	0.31%	0.18%	0.16%	0.20%	0.07%	0.07%	0.10%	0.12%	0.08%	1.82%
2019	0.08%	-0.05%	0.04%	0.10%	0.10%	0.01%	0.07%	0.08%	0.10%	0.12%	0.04%	0.03%	0.72%
2020	0.07%	0.10%	-0.06%	0.20%	0.06%	0.19%	0.13%	0.08%	0.15%	-0.09%	-0.01%	0.25%	1.06%
2021	0.19%	0.20%	0.21%	0.10%	-0.04%	0.19%	0.81%	0.17%	0.10%	0.24%	0.20%	0.09%	2.46%
2022	0.08%	0.25%	0.08%	0.19%	0.22%	0.25%	0.15%	0.28%	0.24%	0.00%			1.73%

Note: From 1 October 2019 until 30 September 2022 long term return target was reduced from 7% to 5%

Monthly comments

Quantrom P2P Lending had a return of 0.57% in October 2022, which gives a year-to-date return of 6.13%. Over the past 12 months, QP2PL had a return of 7.30%

Interest payments in October 2022 were somewhat below our expectations. The lower interest payments are mainly related to payments from property loans. Refinancing property investments are getting more expensive given the higher interest rates by ECB.

Since the beginning of 2022, we have had a cautious approach to investments in property loans. When we have invested in such loans it has only been in loans with a very low loan-to-value percentage. Given the macroeconomic development, we will continue with this cautious approach.

Current loans in the portfolio remained almost unchanged during October at 76.8%, while loans more than 60 days late remained unchanged. There were smaller movements between the other time buckets.

Provisions equal to approximately 0.03% of the value of the portfolio was taken in October 2022.

Portfolio

The portfolio at the end of October 2022 consisted of more than 9800 loans. The weighted average interest rate on the portfolio is now above 11.74% with an average weighted maturity of 25 months.

The main exposure in value is still towards car and vehicle loans which represent 52% of the value of the portfolio at the end of the month. Exposure to property loans was 25% of the value of the portfolio. At the end of October, personal loans were at 20%, while business loans with collateral in property were at 3% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 1 Quantrom P2P Lending DAC.

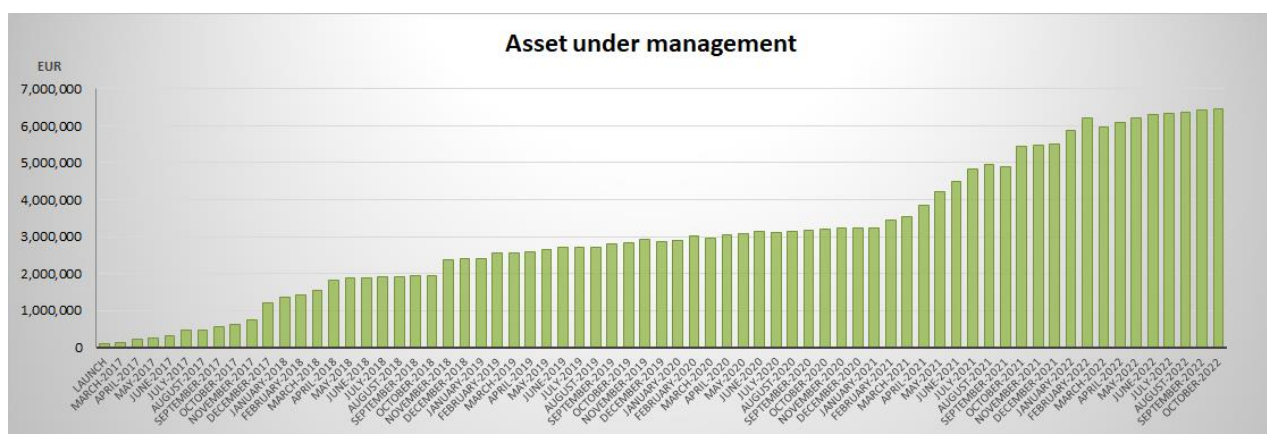


Figure 2

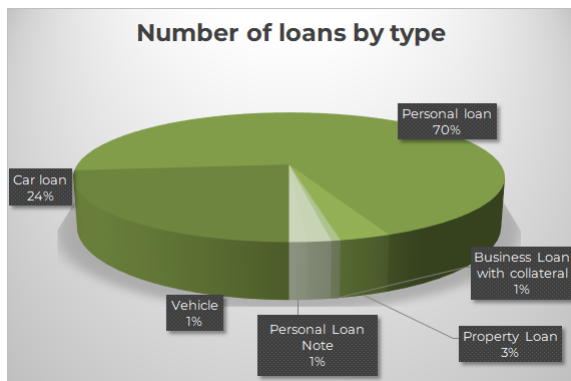


Figure 3

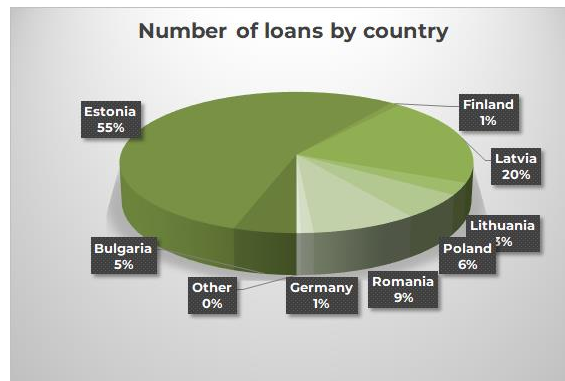


Figure 4



Figure 5

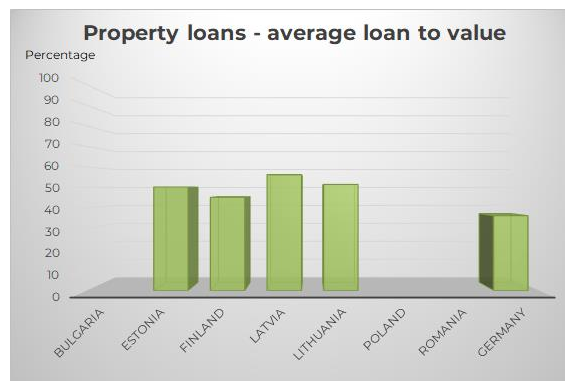


Figure 6

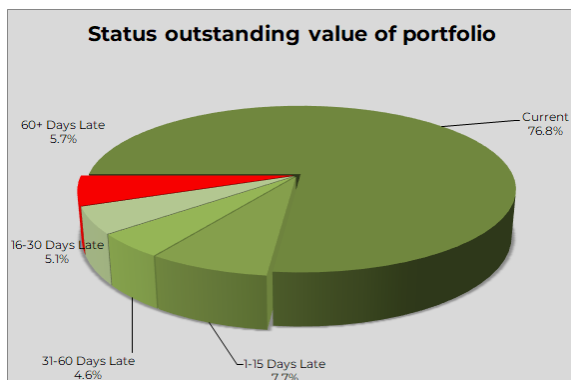


Figure 7

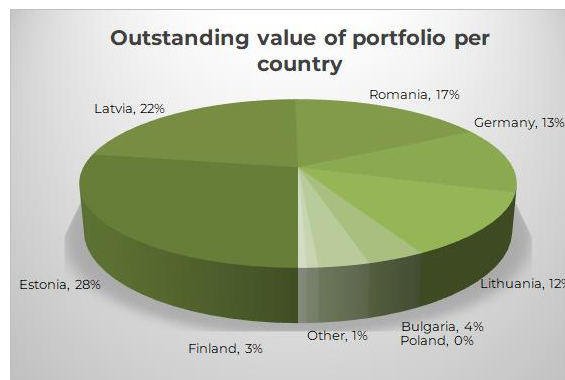


Figure 8

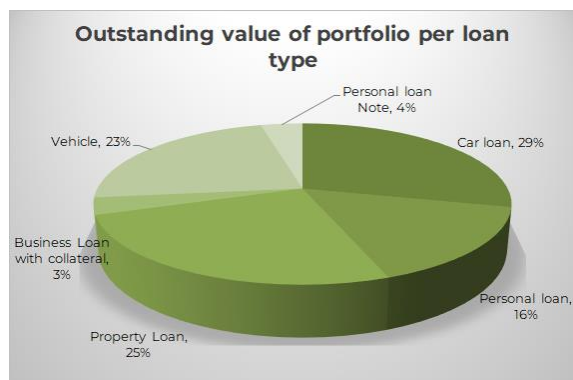


Figure 9

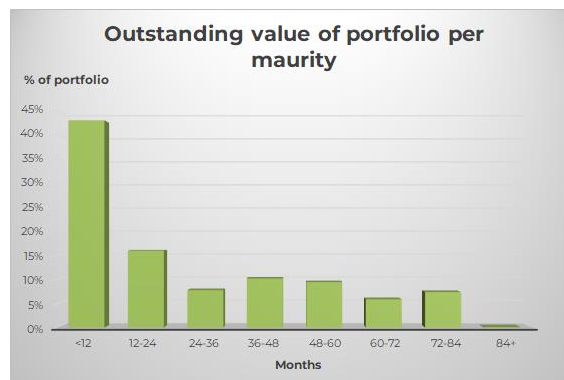


Figure 10

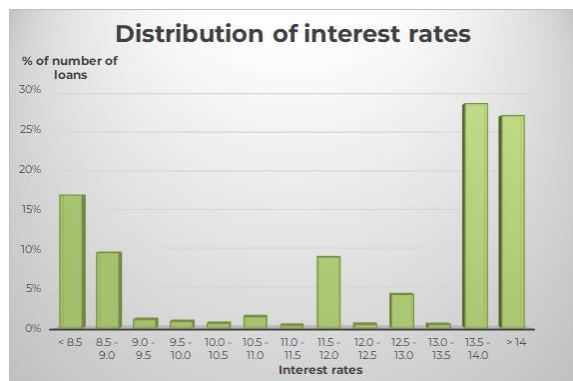


Figure 11

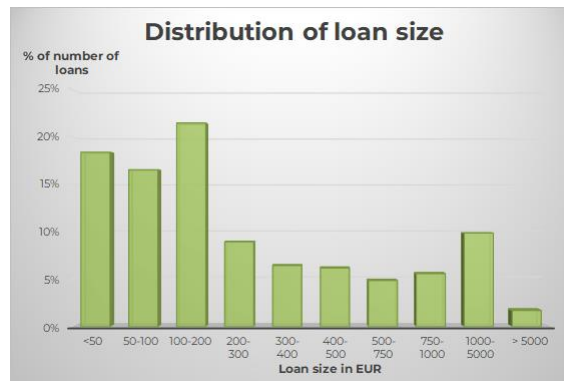


Figure 12

