

Tuesday, 6 September 2022

Quantrom P2P Lending – Monthly Report

As of 31 August 2022

Quantrom P2P Lending DAC

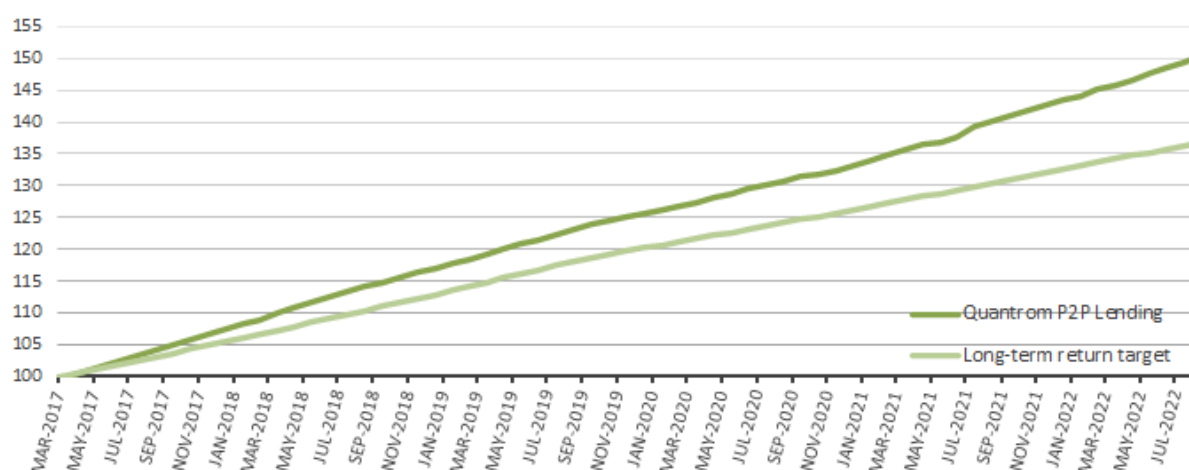
Note price

1.503757

Returns

	Note price	Monthly return	Year-to-Date	Year-on-Year
31 August 2022	1.503757	0.69%	4.85%	7.23%

15-MAR-2017 Index = 100



Note: As of 1 October 2019 long term return target was changed from 7% to 5%

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.92%	0.69%	0.87%	0.81%	0.76%	0.86%	0.82%	0.75%	0.76%	7.48%
2018	0.68%	0.73%	0.83%	0.87%	0.75%	0.72%	0.77%	0.64%	0.64%	0.66%	0.68%	0.64%	8.96%
2019	0.65%	0.52%	0.61%	0.67%	0.67%	0.57%	0.63%	0.64%	0.67%	0.53%	0.45%	0.44%	7.26%
2020	0.47%	0.51%	0.35%	0.61%	0.47%	0.60%	0.54%	0.48%	0.55%	0.32%	0.39%	0.66%	6.12%
2021	0.60%	0.61%	0.61%	0.51%	0.37%	0.60%	1.21%	0.58%	0.50%	0.65%	0.60%	0.50%	7.60%
2022	0.49%	0.66%	0.49%	0.59%	0.62%	0.65%	0.55%	0.69%					4.85%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.35%	0.13%	0.30%	0.24%	0.20%	0.30%	0.25%	0.18%	0.19%	2.15%
2018	0.11%	0.16%	0.26%	0.31%	0.18%	0.16%	0.20%	0.07%	0.07%	0.10%	0.12%	0.08%	1.82%
2019	0.08%	-0.05%	0.04%	0.10%	0.10%	0.01%	0.07%	0.08%	0.10%	0.12%	0.04%	0.03%	0.72%
2020	0.07%	0.10%	-0.06%	0.20%	0.06%	0.19%	0.13%	0.08%	0.15%	-0.09%	-0.01%	0.25%	1.06%
2021	0.19%	0.20%	0.21%	0.10%	-0.04%	0.19%	0.81%	0.17%	0.10%	0.24%	0.20%	0.09%	2.46%
2022	0.08%	0.25%	0.08%	0.19%	0.22%	0.25%	0.15%	0.28%					1.49%

Note: As of 1 October 2019 long term return target was changed from 7% to 5%

Monthly comments

Quantrom P2P Lending had a return of 0.69% in August 2022, which gives a year-to-date return of 4.85%. Over the past 12 months, QP2PL had a return of 7.23%

Interest payments in August were fully in line with expectations.

Current loans increased almost 2%-points during the months to 76.6% of the portfolio, while loans more than 60 days late also increased almost 2%-points to 5.0%. During August we observed a number of property loans started to be delayed more than 60 days. We have invested cautiously in property loans over the last 6-12 months investing in loans with a low loan-to-value ratio.

A number of loans were recovered during the month and combined with some provisions; we took a net provision equal to approximately 0.02% of the value of the portfolio.

Portfolio

The portfolio at the end of August 2022 consisted of more than 10,500 loans. The weighted average interest rate on the portfolio is now above 11.30% with an average weighted maturity of 29 months.

The main exposure in value is still towards car and vehicle loans which represent 50% of the value of the portfolio at the end of the month. Exposure to property loans was 26% of the value of the portfolio. At the end of August, personal loans were at 20%, while business loans with collateral in property were 4% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 1 Quantrom P2P Lending DAC.

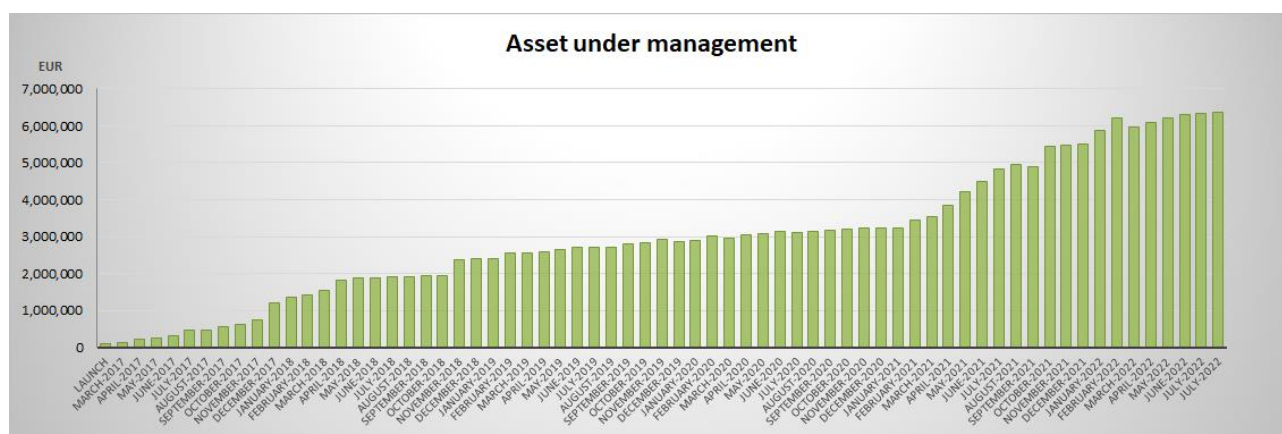


Figure 2

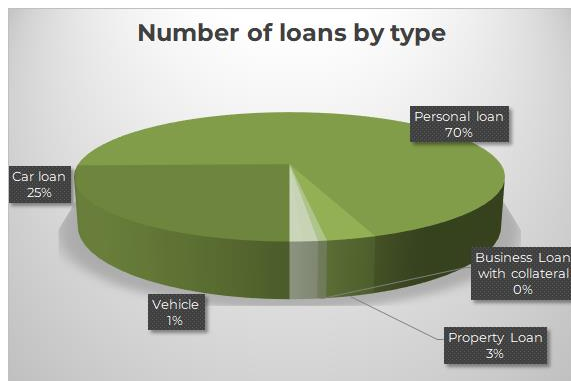


Figure 3

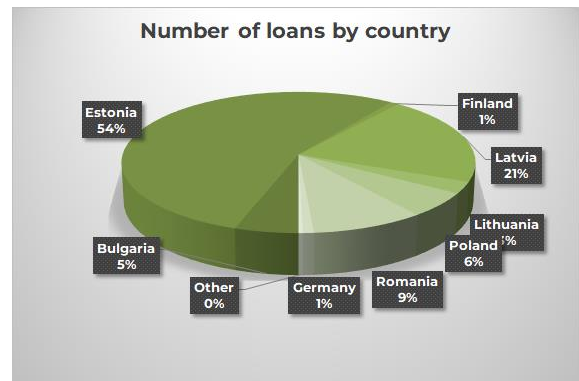


Figure 4

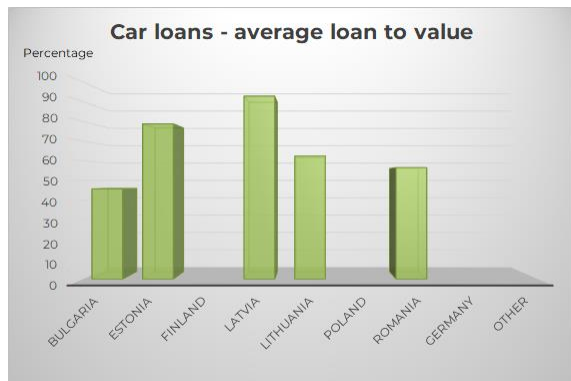


Figure 5

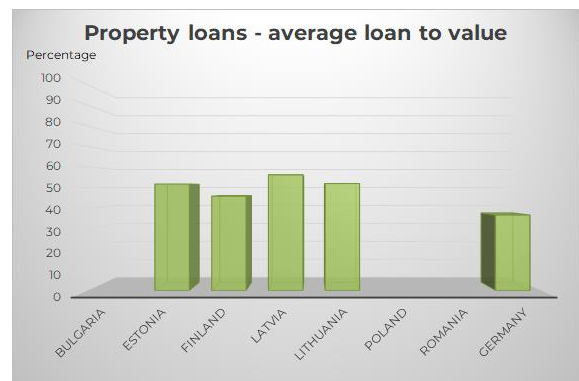


Figure 6

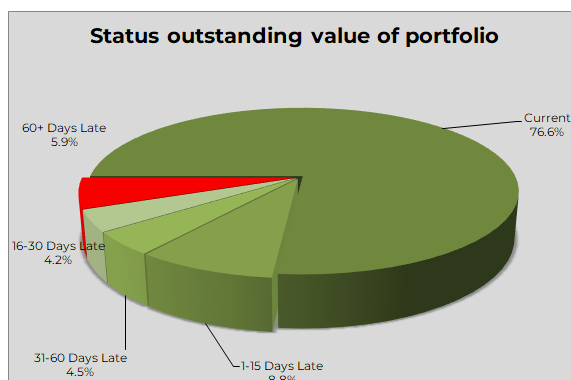


Figure 7

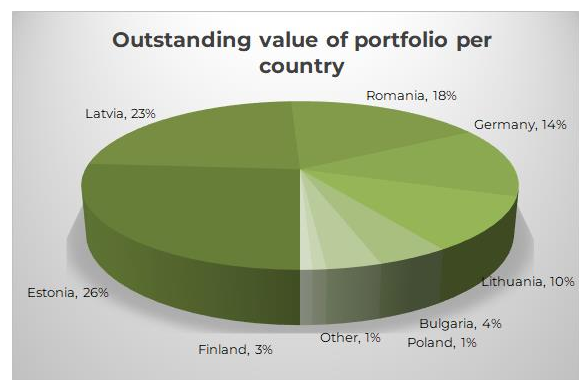


Figure 8

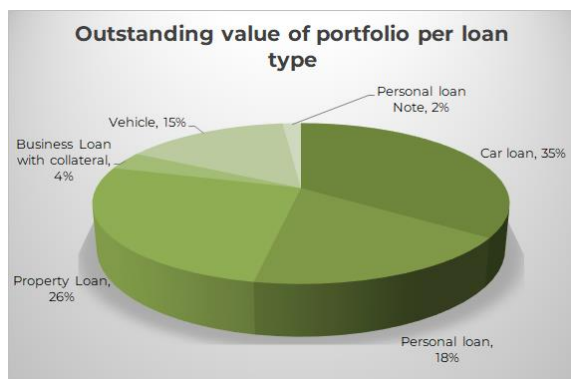


Figure 9

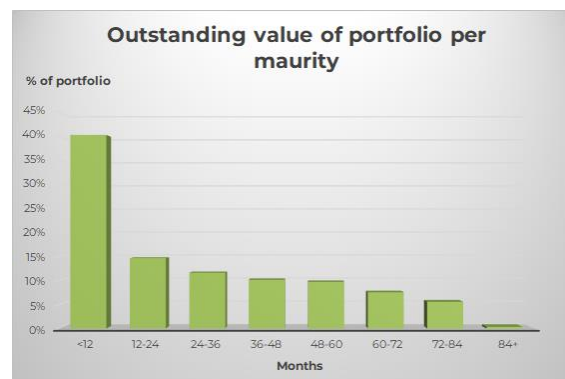


Figure 10

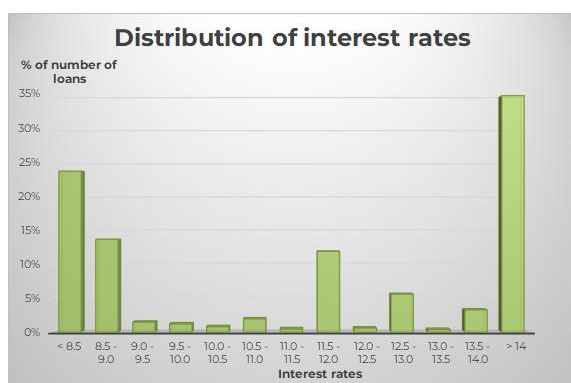


Figure 11

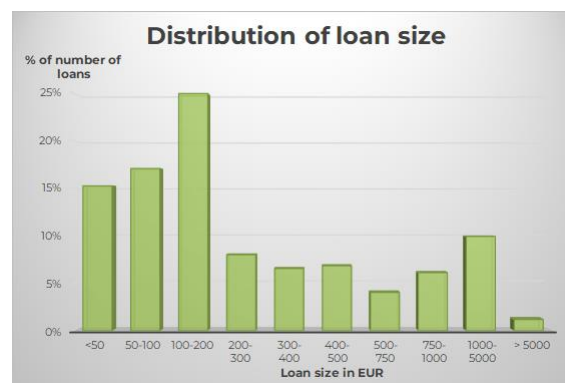


Figure 12

