

As of 31 December 2020

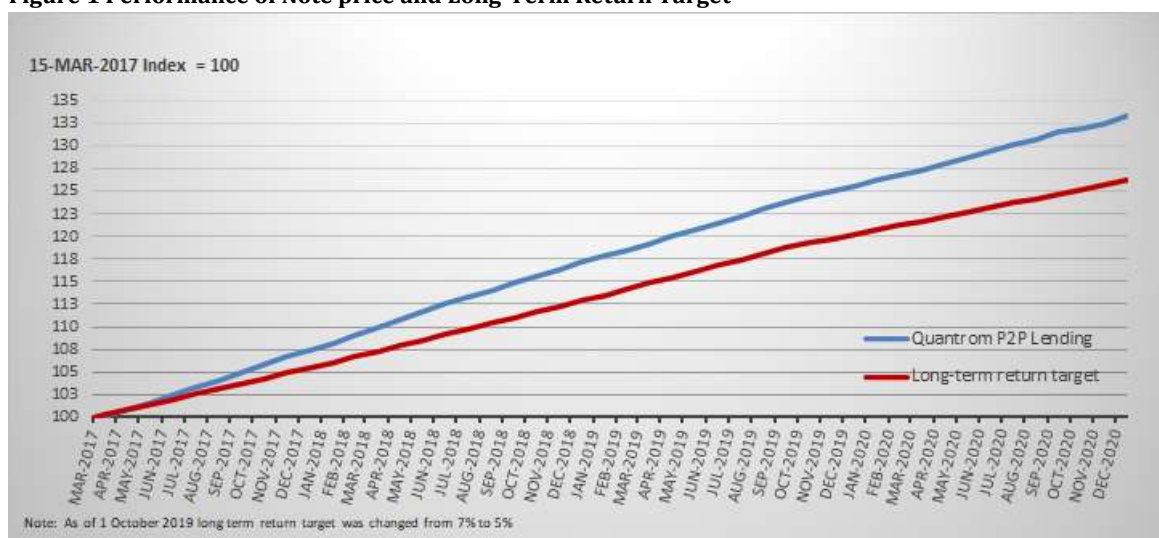
Quantrom P2P Lending DAC – Monthly Report

Quantrom P2P Lending DAC	Note price	1.332967
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Year-on-Year returns

Period	Note Price	Note Price previous year	Year-on-Year Return
31 December 2020	1.332967	1.256135	6.12%

Figure 1 Performance of Note price and Long-Term Return Target



Annual returns

Period	Note Price *)	Return on Note	Monthly Return
April 2017 - March 2018	1.099000	9.90%	0.79%
April 2018 - March 2019	1.191963	8.46%	0.68%
April 2019 - March 2020	1.272975	6.80%	0.55%

*) Share price until December 2018

Monthly comments

Interest payments in December 2020 was in absolute terms one of the best, which lead to the highest monthly return of the year.

Current loans represented 75.0% of the value of the portfolio at the end of December slightly lower than in November. At the same time loans 60+ days late remained unchanged.

In December 2020, we did not take any provisions.

The return for the month of December 2020 was 0.66% giving a return of more than 6% for the year 2020.

Since inception, Quantrom P2P Lending has given a return of 33.30% and outperformed the long-term return target by 7.07%-points.

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.92%	0.69%	0.87%	0.81%	0.76%	0.86%	0.82%	0.75%	0.76%	7.48%
2018	0.68%	0.73%	0.83%	0.87%	0.75%	0.72%	0.77%	0.64%	0.64%	0.66%	0.68%	0.64%	8.96%
2019	0.65%	0.52%	0.61%	0.67%	0.67%	0.57%	0.63%	0.64%	0.67%	0.53%	0.45%	0.44%	7.26%
2020	0.47%	0.51%	0.35%	0.61%	0.47%	0.60%	0.54%	0.48%	0.55%	0.32%	0.39%	0.66%	6.12%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.35%	0.13%	0.30%	0.24%	0.20%	0.30%	0.25%	0.18%	0.19%	2.15%
2018	0.11%	0.16%	0.26%	0.31%	0.18%	0.16%	0.20%	0.07%	0.07%	0.10%	0.12%	0.08%	1.82%
2019	0.08%	-0.05%	0.04%	0.10%	0.10%	0.01%	0.07%	0.08%	0.10%	0.12%	0.04%	0.03%	0.72%
2020	0.07%	0.10%	-0.06%	0.20%	0.06%	0.19%	0.13%	0.08%	0.15%	-0.09%	-0.01%	0.25%	1.06%

Note: As of 1 October 2019 long term return target was changed from 7% to 5%.

Portfolio

The portfolio at the end of December 2020 consisted of more than 8,300 loans. The weighted average interest rate on the portfolio is 11.53% with an average weighted maturity of 27.8 months.

The main exposure in value is still towards car loans which represent 61% of the value of the portfolio at the end of the month.

Exposure towards property loans is at 23% of the value of the portfolio. At the end of December, personal loans represented 15%, while business loans were 1% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 2

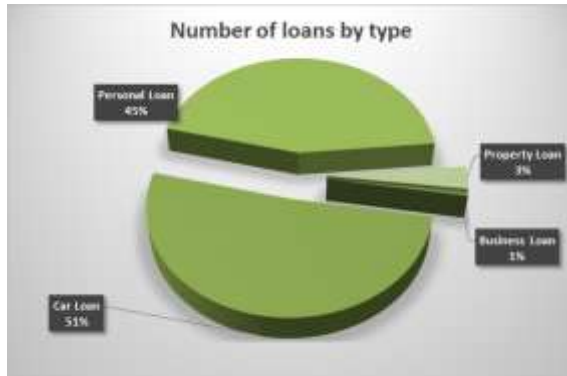


Figure 3

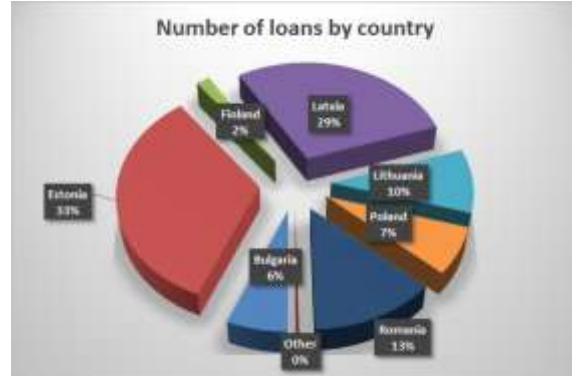


Figure 4



Figure 5



Figure 6

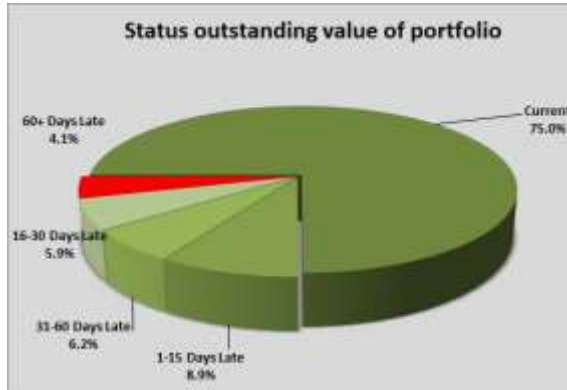


Figure 7

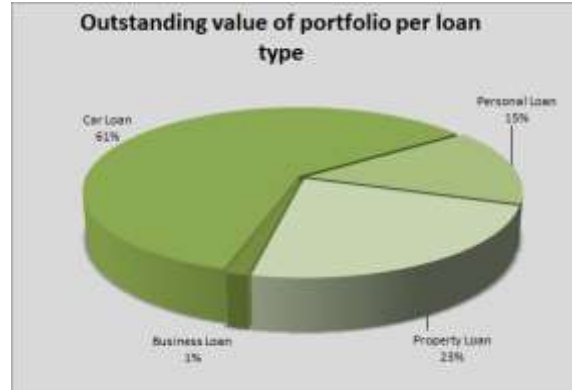


Figure 8

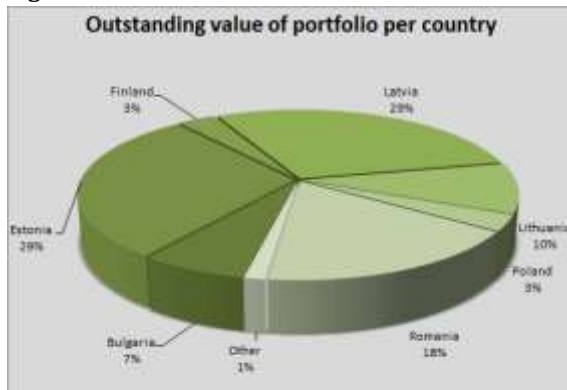


Figure 9



Figure 10

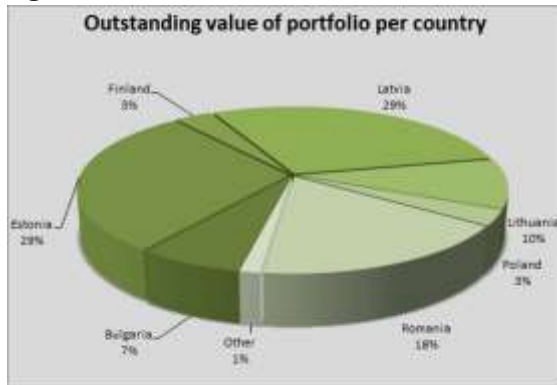


Figure 11

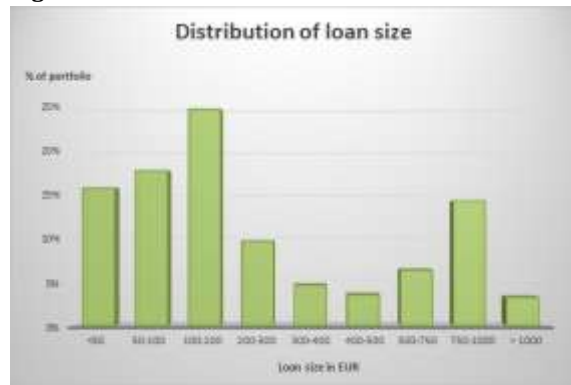


Figure 12

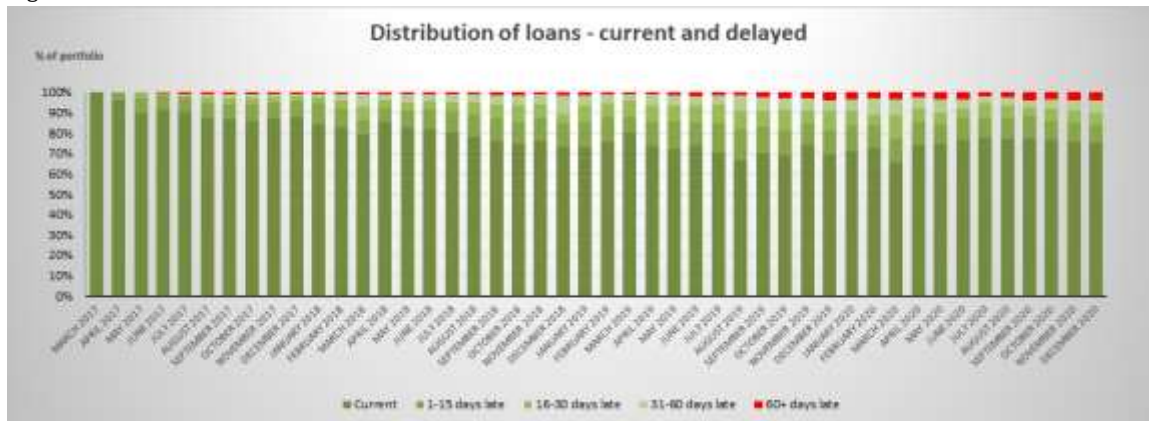
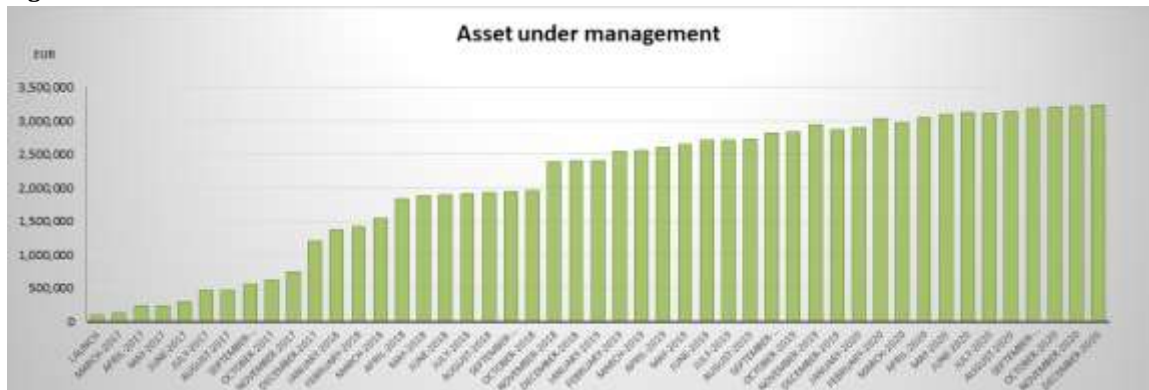


Figure 13



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